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# Compass Consulting Group

31. January 2020 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

Pursuant to Article 92 para. 11 first sentence of the Wertpapieraufsichtsgesetz 2018 (WAG 2018; Securities Supervision Act 2018), the Austrian Financial Market Authority (FMA) may inform the general public that a particular named natural or legal entity is not authorised to carry out certain investment services transactions (Article 3 para. 2 nos. 1 to 4 WAG 2018), provided that the said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned.

By publication in the official gazette “Amtsblatt zur Wiener Zeitung” on 31.01.2020, the FMA hereby informs that

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is not entitled to provide investment services in Austria that require a licence. The provider is therefore not permitted to provide commercial investment advice in relation to financial instruments (Article 3 para. 2 no. 1 WAG 2018).

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