



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, December 17th, 2013

Subject: Ebro Foods, S.A. reaches an agreement for the sale of its German pasta business.

Ebro Foods, S.A and Newlat Group, S.A. have reached an agreement for the sale of Ebro's pasta business in Germany, where it operates under the brands Birkel and 3Glocken.

With this transaction the Ebro Group receives revenues of about 21.5 million euros plus 50% of EBITDA generated by the business sold during the next five years, amount is estimated at an additional 7.5 million.

The agreement will foreseeably come to fruition at the end of 2013 with the transfer of all the assets corresponding to that business: the aforesaid brands, the industrial facilities, the land on which they are built and existing stocks.

This transaction represents further progress in Ebro Foods' current strategic plan, which aims, among other goals, to concentrate efforts and resources in the business areas in which it is able to maintain or increase the profitability ratios hitherto achieved by the company. The Birkel business will have an opportunity to develop further through its incorporation in Newlat Group, which has a strong presence on the German pasta market through the brand Buitoni.

Yours faithfully,

Miguel Ángel Pérez Álvarez
Secretary of the Board of Directors