

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
SIGNIFICANT EVENT**

As per section 17 of the Regulation (EU) No. 596/2014, on market abuse and section 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, the Company announces the following statement:

Siemens Gamesa Renewable Energy, S.A., (“Siemens Gamesa” or the “Company”) has announced the execution of its voluntary redundancy plan covering office and service centre staff in Spain, with approximately 235 employees having signed up for it, through a collective dismissal procedure. The procedure is part of the global restructuring plan communicated to the Stock Market Commission (*Comisión Nacional del Mercado de Valores*) on November 6th, 2017 (Significant event number 258259) and its consultation period will begin on February 5.

Likewise Siemens Gamesa has decided to start a collective dismissal procedure that affects the blades production plant of Miranda de Ebro (Burgos), covering the 133 employees that comprise the whole staff of the plant. The procedure responds exclusively to the shift of demand for the turbines whose blades are made at this facility to turbines requiring larger blades and is therefore not part of the aforementioned global restructuring process. The legally established consultation period with the representatives of the employees will start on February 2 including outplacement offers to other plants or centers in Spain to all affected employees.

Zamudio (Vizcaya), 29 January 2018

Markus Tacke
Chief Executive Officer

IMPORTANT NOTICE: This document is a translation of a duly approved Spanish-language document, and is provided for informational purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish-language document which this translation is intended to reflect, the text of the original Spanish-language document shall prevail.