

## Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the "**Company**") announces that on 29 November 2017 it purchased 10,000 ordinary shares of  $\notin$ 0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
5,000	London	£6.145	£6.165
5,000	Madrid	€6.95	€6.988

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 83,564,348 treasury shares and the Company's issued share capital (excluding shares held as treasury shares) consists of 2,049,424,395 shares.

The Company's total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme Chief Financial Officer

30 November 2017

LEI: 959800TZHQRUSH1ESL13

## Schedule of Purchases

Shares purchased: 10,000

Date of purchases: 29/11/2017

Investment firm: Deutsche Bank AG, London Branch

## Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1629	615.5	13:10:14	LSE
1544	616.5	14:33:11	LSE
1235	615	15:33:11	LSE
375	615	15:33:11	LSE
217	614.5	15:46:49	LSE
125	6.977	11:32:05	Bolsa de Madrid
286	6.977	11:32:05	Bolsa de Madrid
484	6.978	12:03:25	Bolsa de Madrid
455	6.954	12:33:05	Bolsa de Madrid
449	6.963	13:12:11	Bolsa de Madrid
446	6.966	13:45:07	Bolsa de Madrid
456	6.95	14:11:13	Bolsa de Madrid
496	6.979	14:31:28	Bolsa de Madrid
225	6.979	14:52:49	Bolsa de Madrid
460	6.988	15:00:03	Bolsa de Madrid
446	6.971	15:19:15	Bolsa de Madrid
47	6.959	15:39:07	Bolsa de Madrid
321	6.959	15:39:15	Bolsa de Madrid
160	6.959	15:39:15	Bolsa de Madrid
144	6.959	15:46:00	Bolsa de Madrid

## Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	615.60	5,000
Bolsa de Madrid	6.9686	5,000