



## THE CNMV AUTHORISES THE PARTIAL VOLUNTARY TAKEOVER BID FOR THE SHARES OF METROVACESA, S.A. LAUNCHED BY FCYC, S.A. (FCC GROUP)

26 May 2022

The Board of the Spanish National Securities Market Commission (CNMV) has authorised, at its meeting held today, the partial voluntary takeover bid for the shares of METROVACESA, S.A. launched by FCYC, S.A. (FCC Group).

The offeror intends to acquire a maximum of 36,402,322 Metrovacesa shares, representing 24% of its share capital, which comprises 151,676,341 shares. The partial offer is addressed to all shareholders except the controlling shareholder of the offeror, which directly and indirectly holds 5.41% of the capital (8,203,775 shares), which are immobilised. If the acceptance of the bid exceeds its maximum number of shares, the rules on pro rata under Article 38(1) of Spanish Royal Decree on takeover bids shall apply.

The price of the bid is €7.20 per share and will be paid in cash. Such price has been set by the offeror in accordance with Article 13(5) of the Spanish Royal Decree on takeover bids and has not been submitted for its consideration as equitable price for the purposes of Article 130 of the Recast Text of the Spanish Securities Market Act and Article 9 of the aforementioned Royal Decree.

The effectiveness of the offer is not subject to any conditions.

A bank guarantee of €262,096,718.40, granted by Banco Santander, S.A., has been provided as guarantee for the transaction.

The acceptance period shall be of 15 calendar days from the trading day following the publication of the first announcement with the essential details of the bid, and shall also end on a trading day.

Given that it is a partial takeover bid, squeeze-out and sell-out procedures are not applicable. The offeror does not intend to promote the delisting of the shares.

The prospectus and supporting documents, which shall be incorporated into the CNMV's public registries, may be consulted at least from the trading day following the publication of the first announcement with the essential details of the bid.

For further information:

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