



OPENING OF THE PERIOD FOR RECEIPT OF EXPRESSIONS OF INTEREST FOR THE PROPOSAL OF THE INSOLVENCY ADMINISTRATOR OF THE COMPANY CORPORACIÓN EMPRESARIAL DE MATERIALES DE CONSTRUCCIÓN, S.A.

21 May 2020

As indicated by the issuer CORPORACION EMPRESARIAL DE MATERIALES DE CONSTRUCCION, S.A. (hereinafter, COEMAC), in the price-sensitive information issued on 30 January 2020, the Board of Directors, upon performing an in-depth analysis of the company's economic and financial situation, agreed to request of insolvency proceedings, on account of it being in a situation of insolvency in accordance with the legal framework under Spanish Law 22/2003, of 9 July, on Insolvency. The company formally filed for insolvency proceedings before the Commercial Court of Madrid on 31 January 2020. .

The insolvency solely affects COEMAC, without including other subsidiaries of the group.

In this respect, the Spanish National Securities Market Commission, having become aware of the request of the Judge of Commercial Court number 12 of Madrid, in relation to the appointment of the Insolvency Administrator, has initiated the necessary steps to make the relevant proposal. Interested parties have until 29 May 2020 to submit their applications to the CNMV.

The documentation of the applications must be submitted to the CNMV through the area enabled at the CNMV'S VIRTUAL OFFICE, using the procedure¹ "Cualquier escrito, solicitud o comunicación dirigido a la CNMV" (Any document, application or notification addressed to the CNMV) at the end of the list, which can be accessed by clicking on +. Please note that this area can be accessed using the digital certificate of legal entity representative, digital certificate of natural person or electronic Spanish National Identity Card (DNI-e). The applications should be addressed to the FINANCIAL AND CORPORATE REPORTS department.

Only in the event that you do not have a digital certificate or a DNI (Spanish National Identity Card) with a recognised electronic signature, please use the email ² registro@cnmv.es. This email address is exclusively for persons who are not legally bound to deal with the Administration electronically and/or those who do not hold a digital certificate or electronic DNI.

¹ This channel is enabled for the presentation of documents 24 hours a day, 7 days a week.

² This channel is enabled for the presentation of documents from 9h to 17h (working days from Monday to Friday).

Such applications must include a declaration of compliance with the requirements³ established by law for their appointment, at the proposal of the CNMV, stating the following circumstances:

- That they must meet the conditions required under Article 27 of Spanish Law 22/2003, of 9 July, on Insolvency, in terms of qualifications and professional experience.
- That they are not involved, either directly or indirectly, in any of the cases of incapacity, conflict of interest or prohibition set forth in Article 28 of Spanish law on insolvency⁴.

It shall also be appraised whether such applications include the following:

- A description of the firm and its professional experience in the field of insolvency administration. Inter alia: (i) contact details (name, e-mail address, registered office and telephone number); (ii) information on the entity (number of offices, staff, geographical presence, types of services provided, presence or capacity to manage assets, liabilities and, if applicable, international operations, collaborations, etc.); (iii) experience and expertise, including in management, the insolvency sector and insolvency proceedings (list of ordinary and abbreviated insolvency proceedings, as well as liquidations, by sector, geographical area and company size); (iv) differentiating elements and focus on insolvency proceedings; (v) experience in the field of auditing and the review of IFRS; (vi) experience in financial restructuring processes; (vii) experience in civil and criminal proceedings; and (viii) any other information it considers relevant with respect to the insolvency proceedings involving the aforementioned issuer.
- Information on the specific team that would be in charge of managing and handling the insolvency proceedings: credentials, experience and sectoral knowledge (CV), identifying the person(s) who would lead the project, as well as the number of staff dedicated exclusively to the insolvency proceedings.
- Proof of the validity of the civil liability insurance contract or the equivalent guarantee stipulated in Spanish Royal Decree 1333/2012, of 21 September.

³ If the entity submitting the proposal has a collaboration agreement in place with another firm, the declaration of compliance with the requirements must be made by all the signatory entities of the agreement.

⁴ In order to comply with the requirement of not having a conflict of interest with the creditors who account for more than 10% of the liabilities involved in the insolvency proceedings, the interested company or person shall take into account all public information, as well as that which is available or easily accessible to them, on the date on which they submit their candidacy to the CNMV to be appointed insolvency administrator.