



ESMA POSTPONES THE IMPLEMENTATION OF NEW VERSIONS OF REPORTING INSTRUCTIONS AND XML SCHEMAS FOR MiFIR TRANSACTION REPORTING SCHEDULED FOR 18 FEBRUARY TO THE THIRD QUARTER OF 2019

5 February 2019

ESMA has recently published on its website a [public statement regarding what is referred to as a “no-deal Brexit”](#) and its consequences regarding both UK data currently stored on ESMA databases and all the systems involved, not only in ESMA but in the rest of the National Competent Authorities. ESMA intends to avoid system disruptions and malfunctioning once the United Kingdom effectively leaves the European Union.

Among the different measures to be adopted to reduce the risks and limit the impact on market participants to the extent possible, **ESMA has decided to postpone the implementation of new versions scheduled for 18 February 2019**, which were communicated by CNMV in December 2018.

The effect of ESMA’s decision will have the following implications:

- FIRDS, FITRS, DVCAP and SCORE **current versions** of formats, schemas and files **will remain valid from 18 February 2019 onwards**.
- New versions (**v1.1.0**) **will be implemented during Q3 2019**, with the date yet to be confirmed.
- Testing files, according to the new versions, with ESMA and CNMV, will be suspended until a new date is confirmed and announced in the coming months.
- **Entities for which reporting is mandatory, Trading Venues, APAs, ARMs and Systematic Internalisers will not have to update their production systems to submit their files to CNMV until a new implementation date is agreed.**

The [Operational Guide for Transaction reporting under MiFIR](#), published on CNMV’s website, continues to be in force and does not change, since this Guide mainly refers to the operational file exchange between reporting parties and CNMV. Nor does the established naming convention for exchanged files change.

In order to facilitate the task concerning the understanding of reporting instructions, regulation and other business issues, CNMV has made the email ComunicacionOperaciones@cnmv.es available for these purposes. Additionally, CNMV has enabled the email TRMU@cnmv.es, which is mainly focused on IT doubts.

Finally, the Electronic Office helpdesk service email sedecnmv@cnmv.es and the telephone, 902 180 772 may be used to resolve doubts if the entity submits the information using the electronic procedures available on CNMV's extranet.

For any further information, please visit the MiFID II/MiFIR section on CNMV's website.