



Operational Guide for Transaction Reporting under MiFIR

10 July 2017

The National Securities Market Commission (CNMV) has published the Operational Guide for Transaction Reporting under MiFIR on its website. This Guide complements the reporting instructions issued by ESMA in October 2016 and implements operational rules for interaction between the entities and CNMV, under Article 26 of MiFIR (Regulation 600/2014).

This article establishes, as of 3 January 2018, the obligation for investment firms and credit institutions to communicate to CNMV the complete and accurate data of transactions carried out on financial instruments as soon as possible or, at the latest, on the following business day. The regulation extends the type of instruments in relation to which there is a reporting obligation, as well as the data that must be reported to CNMV.

The main purpose of this guide is to facilitate understanding of this transaction reporting system, know how it works and resolve possible doubts or incidents.

The document describes the different communication channels that an entity has to report its transactions, the flow of data files with CNMV, as well as their different types, the naming convention and basic reporting rules. It also specifies the checks carried out by CNMV on the information reported and, finally, the management of errors in the data sent by entities.

The guide does not deal with the detailed description of the items of information to be included in each transaction, as these have already been defined in CDR 590/2017, in the ESMA reporting instructions and in the validation rules.

In addition, as an annex to the Guide, a form has been made available to entities which it is mandatory for them to fill in to register with their identity and contact details.

In order to facilitate the task of reporting for entities, CNMV has made available an e-mail address (comunicacionOperaciones@cnmv.es) to answer users' doubts on this issue.

Furthermore, there is an assistance service at the Electronic Office (sedecnmv@cnmv.es and phone: 902 180 772), to resolve doubts about aspects of the daily operations of the COM procedure with CNMV.

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[Annex: Documentation under the scope of CNMV](#)