Results
1H 2026

22 July 2026

Conference call/Webcast

22nd July 2026. 08:30 CEST

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Key events

Milestones for 1H2026

The main developments in the first half of 2026 can be summarised as follows:

1. Asset rotation

- **Announcement of the acquisition of a 20% stake in the Saggas plant from Osaka Gas.**

▪ On 21 July, Enagás reached **an agreement to acquire Osaka Gas's 20% stake in the Saggas regasification plant in Sagunto (Valencia) for €31 million.** Following the transaction, **Enagás will hold 92.5% of the shares** in this facility, while OQ (Oman Oil Holdings Spain) will retain the remaining 7.5%.

▪ **Saggas is a terminal for the reception, unloading, storage and regasification of liquefied natural gas** (LNG) located in the port of Sagunto (Valencia), with a storage capacity of 600,000 m^3 of LNG distributed across four tanks and a regasification capacity of 1,000,000 Nm^3/h. It is a **regulated asset** and plays a **strategic role in security of supply**.

▪ Saggas is a **key asset for decarbonisation in Spain** due to the potential integration of infrastructure projects **linked to CO_2 logistics**.

▪ The transaction is **subject to the fulfilment of the specific conditions precedent typical for this type of transaction, including the required regulatory approvals**. Enagás estimates that the deal will be finalised during the 2026 financial year and from that moment onwards it will be **consolidated through full integration**.

- **Announcement of the acquisition of a 31.5% stake in Teréga from GIC.**

▪ On 21 April, **Enagás** announced an agreement to **acquire 31.5%** of the share capital of the French company **Teréga from GIC**, Singapore's sovereign wealth fund, **for €573 million**.

▪ The transaction **has already been approved by the European Commission,** and the **process to obtain the remaining regulatory approvals is progressing as expected**. **The transaction** is scheduled to **close** in the **third quarter of the year**, once the necessary approvals have been obtained.

▪ **Teréga is a French natural gas transmission and storage system operator** (TSO) operating in the south-west of the country. It has around 5,100 kilometres of gas pipelines and two underground storage facilities, representing approximately **16% of the French gas transmission network and 27% of national storage capacity**. Teréga's network is linked to Enagás' via two international interconnections.

▪ The transaction **strengthens security of supply and advances decarbonisation targets in Spain and France, whilst maintaining the independence of the two operators.**

▪ The acquisition of Teréga is fully **aligned with the renewable hydrogen investment plan, enhances Enagás' growth profile and reinforces both the dividend policy and its long-term sustainability.**

- **Completion of the sale of 40% of Enagás Renovable to Hy24.**

- On 21 April 2026, **Enagás completed the sale of 40% of Enagás Renovable to Hy24** for **€48 million**. The transaction has generated a **positive impact** of approximately **€9.5 million on Net Profit** for the first half of 2026.
- In the context of progressing the roll-out of the Hydrogen Backbone Network, which the company is developing as HTNO, Enagás has begun the **process of divesting its stake in Enagás Renovable** to ensure the **effective separation between its role as the hydrogen network operator and its production and supply activities**.

2. Progress on the 2027–2032 Regulatory Framework.

- On 26 June, after the public consultation period, the CNMC published the revised draft circulars setting out the methodology for calculating the **remuneration for natural gas transmission and regasification facilities**, as well as the circular establishing the financial remuneration rate (TRF).
- The circulars are currently under **review by the Council of State, whose mandatory report will be submitted to the CNMC for final approval**. **Enagás is participating as an interested party in the Council of State's proceedings**.
- On 25 June, **MITECO** submitted for **public consultation the draft Royal Decree** setting out the methodology for calculating the **regulated remuneration for underground storage facilities**, with a methodology aligned with the transmission and regasification circulars. **The consultation period ended on 9 July**.

3. Key developments in renewable hydrogen.

- On 20 March 2026, Royal Decree-Law 7/2026 was approved, **empowering the CNMC to supervise hydrogen Projects of Common Interest** (PCI), marking a **significant step forward in the development of the regulatory framework for hydrogen in Spain**.
- The transposition of the **RED III Directive broadens the scope and ambition of the RFNBOs targets** (Renewable Fuels of Non-Biological Origin) targets for road transport, extending the target horizon to 2040 and **lays the foundations for robust regulatory hydrogen demand in Spain**.
- The **Spanish Hydrogen Backbone and H2med continued to make progress** during the first half of 2026, with **significant advances in engineering, public engagement, administrative procedures and commercial development**.
- On 30 June, Enagás submitted an application to MITECO for **administrative authorisation for the first four sections of the Hydrogen Backbone**. These sections are linked to the main areas of early demand for renewable hydrogen, driven by the transposition of the RED III Directive in the transport sector.

Positive progress towards meeting the 2026 targets, excluding the impacts of asset rotation operations

Net Profit	€126.9 M

- **Recurring Net Profit**, as at 30 June 2026, **stood at €118.6 million**, on track to meet the 2026 annual target of **€235 million**.

- **Net Profit**, at the end of the first half of 2026, **stood at €126.9 million**, which mainly includes the one-off positive effect of the sale of 40% of Enagás Renovable.

EBITDA	€314.0 M

- **EBITDA**, as at 30 June 2026, **stood at €314.0 million**, down 4.7% from the €329.3 million recorded in the same period of 2025.

- This result mainly reflects the **impact of the current regulatory framework on the company's regulated revenue (-€30 million)**, partially offset by the contribution from the Other Operating Revenue, driven by the **commissioning of the Alisios vessel** (+€6.0 million) and the effect of the **consolidation of the fibre-optic company Axent** (+€6.3 million).

  Furthermore, contributions from affiliates amounted to €86.3 million at EBITDA level, an increase of €6.2 million compared with the first half of 2025, mainly driven by the TAP capacity expansion.

- The first-half EBITDA figure is **in line with the annual target of €620 million**, taking into account the expected timing of expenses and the fact that regulated Copex revenue by Copex is mainly recognised in the second half of the financial year.

Funds from operations (FFO)	€290.1 M

- **Funds from operations (FFO)** as at 30 June 2026 stood at **€290.1 million. The FFO includes €96.7 million in dividends from subsidiaries.**

Net debt	€2,305 M

- **Net debt as at 30 June 2026 stood** at **€2,305 million**.

- The **financial cost of gross debt improved** from 2.2% as at 30 June 2025 **to 2.0% as at 30 June 2026**.

- The **FFO/Net Debt** ratio **as at 30 June 2026 stood at 27.4%**, compared with 28.3% recorded at the end of the first half of 2025.

- **More than 80% of** Enagás's **debt** is **fixed-rate**, with an **average maturity** of **4.4 years.**

2026 Annual General Meeting

- **At the Annual General Meeting held on 26 March 2026,** the payment of a gross dividend of 1 euro per share for the 2025 financial year **was approved**. This represents the payment of a **supplementary gross dividend of 0.60 euros per share** for the 2025 financial year, which **was paid on 2 July**.

2026 Targets

The targets, excluding the effects of the asset rotation process executed in 2026, are:

~€235 M
Recurring profit after tax

~€2.4 billion
Net debt

~€620 M
EBITDA

FFO/Net Debt > 15%
consistent with a BBB+ credit rating
Financial structure

€1.00 per share
Dividend

~€225 M
Planned investment[1]

Note 1: The breakdown of the investment figure is as follows: Natural gas infrastructure (regulated business) ~-€100 M; Hydrogen infrastructure ~-€50 M; New and adjacent businesses ~-€55 M; and Others ~-€20 M.

Key figures

Profit and Loss Account

Millions of euros	1H2025	1H2026	% var. 25–26
Total revenue	459.6	464.4	1.0%
EBITDA	329.3	314.0	(4.7%)
EBIT	174.7	162.7	(6.9%)
Net Profit (excluding the impact of asset rotation)	129.8	118.6	(8.6%)
Net Profit	176.0[1]	126.9[2]	

Balance sheet and leverage ratios

	Jun 2025	Jun-2026
Net debt (€m)	2,299	2,305
Net Debt / Adjusted EBITDA(1)	3.3x	3.4x
FFO / Net Debt (2)	28.3%	27.4%
Interest expense on gross debt	2.2%	2.0%
Cash position (€ million)	1,025	718

(1) EBITDA adjusted for dividends received from affiliates.
(2) The ratio does not include adjustments based on the methodology of the rating agencies.

Cash Flow and Investments

Millions of euros	1H2025	1S2026	Var. 25–26
Funds From Operations (FFO)	293.8	290.1	(3.7)
Operating Cash Flow (OCF)	211.3	168.8[1]	(42.5)
Dividends received from affiliates	91.2	96.7	5.5
Net investments	(26.0)[2]	(5.5)[3]	20.4

In accordance with the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority on 5 October 2015 (ESMA/2015/1415es), a glossary of definitions and a reconciliation with the items presented in the Financial Statements for certain alternative financial measures used in this document is published on the corporate website.

(1) This includes a change in working capital of -€121.3 million. This change is attributable to lower toll revenue due to the adjustment of the surplus from previous financial years and to revenue associated with the Castor decommissioning works.
(2) This includes a figure of -€40.5 million at the national level and €14.5 million at the international level, primarily due to the cash inflow from the sale of Soto la Marina.
(3) Includes investment in infrastructure and new adjacent businesses (-€54.3 million), which is largely offset by the divestment of the 40% stake in Enagás Renovable (+€48 million).

Evolution of Results

Profit and Loss Account

Millions of euros (unaudited figures)	1H2025	1H2026	% var. 25–26
Revenue from regulated activities	448.0	440.3	(1.7%)
Other operating revenue	11.6	24.1	108.0%
Total revenue	**459.6**	**464.4**	**1.0%**
Personnel expenses	(71.2)	(71.2)	0.1%
Other operating expenses	(139.1)	(165.4)	18.9%
Operating expenses	**(210.3)**	**(236.7)**	**12.5%**
Results from affiliates	80.1	86.3	7.8%
EBITDA	**329.3**	**314.0**	**(4.7%)**
Depreciation and amortisation	(142.5)	(139.7)	(2.0%)
PPA	(12.1)	(11.6)	(4.0%)
EBIT	**174.7**	**162.7**	**(6.9%)**
Net financial result	(22.4)	(26.6)	18.8%
Corporation tax	(22.2)	(17.3)	(22.3%)
Profit attributable to minority shareholders	(0.3)	(0.2)	(39.6%)
Net Profit (excluding the impact of asset turnover)	**129.8**	**118.6**	**(8.6%)**
Impact of asset turnover	46.3[1]	8.3[2]	
Net Profit	**176.0**	**126.9**	

Note 1: Completion of the sale of Soto de la Marina (+€5.1m) and net accounting capital gain on GSP (+€41.2m).
Note 2: This mainly includes the effect of the sale of 40% of Enagás Renovable.

Operating revenue €464.4 M

- **The company's total revenue as at 30 June 2026 amounted to €464.4** million, representing an **increase of €4.8 million, +1.0%**, compared with the first half of 2025. The change in **revenue** is mainly attributable to:

1. **The impact of the regulatory framework (-€30 million).**
2. Increase in **other regulated revenue (+€23.4 million, primarily from work related to the sealing of the Castor wells**, offset at EBITDA level in the cost line).

   At the end of the first half of 2026, revenue from Castor stood at €72.5 million, whilst costs amounted to -€68.9 million.
3. **The contribution from other operating revenue increased by €12.5 million**. This increase is primarily due to the commissioning of the vessel Alisios (+€6.0 million) and the effect of the consolidation of Axent (+€6.3 million), following its acquisition in October 2025.

Operating expenses (€236.7 M)

Millions of euros	1H2025	1H2026	% var. 25–26
Recurring expenses	(148.4)	(148.9)	0.4%
Non-recurring expenses	(62.0)	(87.8)	41.6%
Total operating expenses	**(210.3)**	**(236.7)**	**12.5%**

- **Recurring operating expenses**, excluding costs associated with new business, stood at €148.9 million, up +0.4% compared with the first half of 2025. **Recurring operating expenses are expected to be in line with the annual target by the end of the year**.

- **The increase in total operating expenses in the first half of 2026**, amounting to -€26.4 million, **is attributable to higher non-recurring expenses** (-€25.8 million), offset on the revenue side, primarily by work arising from the decommissioning of Castor and higher demand-indexed costs for electricity and CO_2(audited); and by expenses associated with new business ventures (–€4.3 million).

Results from affiliates €86.3 M

- During the first half of 2026, **affiliates performed well**, with their contribution as at 30 June 2026 amounting to €86.3 million, up from the €80.1 million recorded in the first half of 2025, primarily due to the capacity expansion at TAP.

EBITDA €314.0 M

- **EBITDA**, as at 30 June 2026, stood at **€314.0 million**, down -4.7% on the same period in 2025.

- The first-half EBITDA figure is in line with the **annual target of €620 million**, taking into account the expected timing of expenses and the fact that regulated Copex revenue is mainly recognised in the second half of the financial year.

EBIT €162.7 M

- Earnings before interest and tax (EBIT) amounted to **€162.7 million,** down **-6.9%** (a decrease of €12.0 million) compared with the figure as at 30 June 2025.

Financial Result (€26.6 M)

- As at 30 June 2026, the company recorded a **financial result of –€26.6 million**, compared with –€22.4 million at the end of the first half of 2025.

- **The change in the financial result** is due to **the higher financial result associated with debt**, as a result of lower financial income from cash, mainly due to the fall in interest rates and a lower average cash balance, partially offset by an improvement in financial expenses.

- The **financial cost of gross debt improved** from 2.2% as at 30 June 2025 **to 2.0% as at 30 June 2026**.

Corporation tax (€17.3 M)

- Corporation tax as at 30 June 2026 stood at -€17.3 million, down -22.3% on the first half of 2025.

- The lower corporate tax figure compared with the same period of the previous year (+€5.0 million) is due to the lower operating profit in the first half of 2026 compared with the first half of 2025.

Net Profit €126.9 M

- **Recurring Net Profit**, **as at 30 June 2026**, **reached €118.6 million**, on track to meet the 2026 annual target of **€235 million**.

- **Net Profit**, as at 30 June 2026, **stood at €126.9 million**, which mainly includes the one-off **positive effect of the sale of 40% of Enagás Renovable**.

Cash Flows and Balance Sheet

Consolidated Statement of Cash Flows

Millions of euros (unaudited figures)	1H2025	1H2026
EBITDA	**329.3**	**314.0**
Result from affiliates	(80.1)	(86.3)
Tax	(15.7)	(8.7)
Interest	(34.0)	(28.4)
Dividends received from affiliates	91.2	96.7
Adjustments	3.0	2.9
FUNDS FROM OPERATIONS (FFO)	**293.8**	**290.1**
Change in operating working capital	**(82.5)**	**(121.3)**
OPERATING CASH FLOW (OCF)	**211.3**	**168.8**
Net investments	**(26.0)**	**(5.5)**
International business	14.5	0.0
Business in Spain	(40.5)	(5.5)
FREE CASH FLOW (FCF)	**185.4**	**163.3**
Dividend payments	(1.2)	(0.0)
Effect of exchange rate fluctuations	(63.4)	5.9
DISCRETIONAL CASH FLOW (DCF)	**120.8**	**169.2**
Financing flows	**(371.4)**	**(178.1)**
Debt repayment	(658.8)	(178.7)
New borrowing	287.3	0.6
Receipts/payments on equity instruments	**(18.3)**	**0.0**
Effects of changes in the consolidation method	**(1.4)**	**0.0**
NET CASH FLOWS	**(270.4)**	**(8.9)**
Cash and cash equivalents at the beginning of the period	**1,295.7**	**727.1**
CASH AND OTHER CASH EQUIVALENTS AT THE END OF THE PERIOD	**1,025.3**	**718.1**

Balance sheet

Millions of euros (unaudited figures)	Dec 2025	Jun 2026
ASSETS		
Non-current assets	**5,417.1**	**5,409.7**
Intangible assets	120.5	112.4
Goodwill	*39.5*	*39.5*
Other intangible assets	*81.0*	*72.9*
Property, plant and equipment	3,679.4	3,568.7
Investments accounted for using the equity method	1,107.0	1,102.6
Other non-current financial assets	510.1	626.0
Deferred tax assets	0.0	0.0
Current assets	**1,406.4**	**1,324.4**
Non-current assets held for sale	59.2	17.5
Inventory	37.1	32.8
Trade receivables and other receivables	553.9	544.5
Other current financial assets	17.9	1.6
Other current assets	11.3	9.8
Cash and other cash equivalents	727.1	718.1
TOTAL	**6,823.4**	**6,734.0**
NET EQUITY AND LIABILITIES		
Net Equity	**2,316.9**	**2,321.8**
Equity	2,370.0	2,339.3
Subscribed capital	393.0	393.0
Share premium	465.1	465.1
Reserves	1,303.4	1,380.0
Shares and holdings in own shares	(30.8)	(27.3)
Profit for the financial year	339.1	126.9
Interim dividend	(104.0)	0.0
Other equity instruments	4.2	1.6
Fair value adjustments	(68.9)	(33.3)
Minority interests (external shareholders)	15.8	15.8
Non-current liabilities	**3,195.6**	**2,944.4**
Non-current provisions	315.4	319.6
Non-current financial liabilities	2,759.7	2,500.9
Loans from credit institutions	400.9	183.6
Bonds and other negotiable securities	*1,840.9*	*1,842.2*
Other financial liabilities	*517.9*	*475.2*
Deferred tax liabilities	*28.9*	*37.7*
Other non-current liabilities	91.7	86.2
Current liabilities	**1,310.9**	**1,467.8**
Current provisions	6.9	6.9
Current financial liabilities	663.3	937.9
Loans from credit institutions	52.9	114.9
Bonds and other negotiable securities	528.2	514.8
Derivatives	*0.0*	*0.0*
Other financial liabilities	*82.3*	*308.2*
Trade payables and other payables	640.7	523.0
TOTAL	**6,823.4**	**6,734.0**

Funds from Operations (FFO) **€290.1 M**

- **Funds from Operations (FFO)** as at 30 June 2026 stood at **€290.1 million**. **The FFO for the year includes €96.7 million in dividends from subsidiaries.**

Operating Cash Flow (OCF) **€168.8 M**

- **Operating Cash Flow (OCF)** stood **at €168.8 million** as at 30 June 2026. **This figure** incorporates the aforementioned effects, and a **change in working capital of -€121.3 million**. This change is attributable to lower toll revenue due to the adjustment of the surplus from previous financial years and to revenue associated with the Castor decommissioning works.

Net investment **(€5.5 M)**

- **Net investment** at the end of the first half of 2026 stood at **-€5.5 million** and includes the investment in infrastructure and new adjacent businesses (€54.3 M), which is largely offset by the divestment of the 40% stake in Enagás Renovable (€48 M).

Net debt **€2,305 M**

- **Net debt as at 30 June 2026 stood** at **€2,305 million**, representing a decrease of €170 million since the end of the 2025 financial year and in line with the target for the year.

- The **average maturity of the debt,** as at 30 June 2026, is **4.4 years**. More than **80% of Enagás' debt is at fixed rates**, including interest rate hedging instruments, which help to mitigate the impact of current interest rate movements.

- As at 30 June 2026, the **debt breakdown** was as follows: 78% was issued on the capital markets, 12% relates to leases (IFRS 16), 8% is institutional debt and 2% is commercial bank debt. 98% of the debt is denominated in euros and the remaining 2% in US dollars (USD).

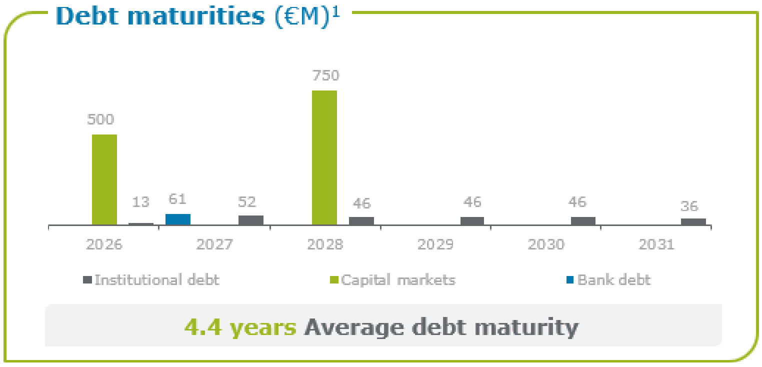
Cash flows and changes in net debt (M€)

Note 1: The change in working capital has been mainly influenced by lower premiums invoiced and by an adjustment to tolls.

On 4 December 2025, the Supreme Court handed down a ruling in favour of Enagás, recognising its right to receive the operation and maintenance fees for the Castor storage facility. Following this favourable ruling, the collection of the operation and maintenance fees for the storage facility, amounting to €129 M, is expected in the second half of 2026.

Note 2: 'Net investment' includes investment in infrastructure and new adjacent businesses (€54.3 M), which is largely offset by the cash in due to the divestment of the 40% stake in Enagás Renovable (€48 M).

Debt maturities (€M)



Note 1: The maturity chart does not include IFRS 16, ~€25M per year until 2031.

Liquidity €2,626 M

Liquidity	June 2026	Jun. 2025	Maturity
Cash position	€718 M	€1,025 M	
Club Deal	€1,550 M	€1,550 M	January 2030
Operating lines	€358 M	€164 M	Average life 2.5 years
TOTAL	€2,626 M	€2,739 M	

Natural Gas Demand

Total demand for natural gas	+0.4%

- **Total demand for natural gas in the first half of 2026** stood at 163.6 TWh, an increase of **+0.4%** compared with the figure recorded in the first half of 2025, mainly due to **growth** in demand for gas for **electricity generation (+10.6%)**, with a notable increase in the share of combined-cycle plants, which helped to bolster the security of electricity supply.

- **Conventional demand** in the first half of 2026 **fell by -3.1%** due to a decline in industrial demand (-3.2%), mainly driven by lower consumption from combined heat and power generation.

Corporate responsibility and sustainable management

Sustainability

Enagás maintains its leading position in the main ESG ratings, such as the Dow Jones Best in Class Index, in which it achieved a score of 91 points as at 27 October 2025—four points higher than the previous year—**and its inclusion in the Sustainability Yearbook 2026 among the top 1%**, as well as in the ISS ESG and other benchmark indices.

Furthermore, as part of its 2025–2030 strategic update, **Enagás continues to make progress towards the decarbonisation of the energy sector and its own operations, in line with its commitment to achieving net zero by 2040 for Scope 1 and 2 emissions and by 2050 for Scope 3 emissions**. These decarbonisation targets, as well as the defined interim emissions reduction targets, are aligned with the 1.5°C temperature limit set out in the Paris Agreement. Since 2018, Enagás has reduced its greenhouse gas emissions by more than 16%.

In line with this commitment, **Enagás has once again been awarded an 'A' rating in CDP's Supplier Engagement Assessment**, which recognises its leadership in climate management within the supply chain.

Enagás has retained the highest level of excellence, A+, in its certification as a Family-Responsible Company (EFR), a benchmark in work-life balance. Furthermore, it ranks as the **top Spanish company and second globally in the Equileap ranking** of leading companies in gender equality and has been recognised by the **Top Employer Institute as a Top Employer Spain 2026**.

Furthermore, **in 2026 Enagás has renewed the Haz Foundation's t*** seal**, the highest distinction for transparency and fiscal responsibility, which recognises the company's excellence in this area.

In terms of corporate governance, Enagás has achieved **certification under the Good Corporate Governance Index 2.0, awarded by AENOR**, with the highest possible rating for the third year running.

Public disclosure of inside information and other relevant information

In accordance with Article 226 of Royal Legislative Decree 4/2015 of 23 October, which approves the consolidated text of the Securities Market Act, Enagás notifies the CNMV, as soon as practicable, of any inside information directly concerning it, as referred to in Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014.

In accordance with Article 227 of Royal Legislative Decree 4/2015 of 23 October, which approves the consolidated text of the Securities Market Act, Enagás also notifies the CNMV of any other financial or corporate information relating to the company itself or to its securities or financial instruments which it is required by any legal or regulatory provision to disclose in Spain, or which it considers necessary, due to its particular significance, to disseminate to investors.

Enagás discloses inside information and other relevant information for public dissemination through the specific communication and publication channels developed by the CNMV itself for this purpose.

ANNEX I: Corporate responsibility and sustainable management

Indices, certifications and rating agencies

Sustainability

Enagás has been a member of the United Nations Global Compact since 2003. Since 2011, it has published its Progress Report, which details progress against the Global Compact's Ten Principles and the Sustainable Development Goals (SDGs). Furthermore, it has been included in the Global Compact 100 index since 2013.

Since 2008, sustainability-related information has been externally verified. Furthermore, the 2025 Consolidated Management Report has been prepared in accordance with the requirements of Law 11/2018 on non-financial reporting and diversity, and with Regulation (EU) 2020/852 on the EU Taxonomy for sustainable activities.

Furthermore, the Standards set out in Directive (EU) 2022/2464 on corporate sustainability reporting have been used as a voluntary reporting framework.

Enagás has been a constituent of the Dow Jones Best in Class Index* in the *Gas Utilities* sector since 2008. Furthermore, the company has been ranked within the 'Top 1%' of its sector in S&P Global's 2026 'Sustainability Yearbook'.

In the 2025 assessment, Enagás achieved a score of 91 out of 100 (as at 27 October 2025), four points higher than the previous year, placing it second in the *Gas Utilities* sector.

*Formerly the Dow Jones Sustainability Index.

In MSCI's latest assessment, Enagás achieved an ESG rating of AA.

MSCI's ESG ratings measure a company's resilience to long-term and industry-specific sustainability risks using a rules-based methodology. Companies are rated on a scale from 'AAA' (leader) to 'CCC' (laggard) based on their exposure to and management of these risks relative to their peers.

We have been awarded a B+ Prime rating by ISS in 2026.

In 2026, Enagás's Annual General Meeting of Shareholders was awarded the ISO 20121 Event Sustainability Certification for the seventh time.

Ethics and good governance

The Anti-Corruption Model has been externally certified to ISO 37001 since 2023.

In 2026, Enagás was awarded the AENOR Good Corporate Governance 2.0 certification. The company has retained this certification for the third consecutive year, achieving a score equivalent to the highest rating (g++).

In 2025, Enagás obtained certification for its Risk Control and Management Model for the first time, based on the ISO 31000 standard for Risk Management.

Quality, innovation and taxation

Enagás holds ISO 9001 certification for its operations. It also holds SSAE 18 certification for its processes relating to security of supply within the system and the technical management of the system's underground storage facilities.

The Enagás Central Laboratory, whose aim is to contribute to the development of new technologies that bring about improvements to Enagás's operations and the industry as a whole, has three specialist laboratories accredited by the National Accreditation Body (ENAC).

The Haz Foundation has awarded Enagás the t*** seal, the highest category for fiscal responsibility.

Enagás holds ISO 55001 certification for asset management.

Health and Safety

The Occupational Health and Safety Management System of Enagás GTS, S.A.U., Enagás Internacional S.L.U., Enagás, S.A. and Enagás Transporte, S.A.U. is certified to ISO 45001.

Enagás holds ISO 27001 certification for its logistics and commercial systems, gas pipeline control systems and industrial control systems for each type of infrastructure it operates.

Enagás has been certified as a 'Healthy Workplace' since 2017.

Enagás holds ISO 39001 road safety certification.

Environment

Enagás has participated in CDP's Climate Change and Water Security rankings since 2009. In 2025, the company achieved a B rating in both *rankings*.

Furthermore, Enagás has been included on List A of CDP's Supplier Engagement Assessment (SEA).

Enagás holds ISO 14001 certification for its operations. Furthermore, the Huelva and Barcelona plants and the Serrablo and Yela storage facilities are EMAS-verified.

Since 2019, the Energy Management System of Enagás, S.A. and Enagás Transporte, S.A.U. has been certified to the ISO 50001 standard.

In 2025, Enagás obtained 'Zero Waste' certification in accordance with AENOR's specific regulations for Enagás Transporte, S.A.U.*

* The Barcelona plant falls outside the scope of this certification.

Social

In 2025, Enagás renewed its certification as an efr organisation with an 'Excellent A+' rating, in accordance with the work-life balance management model promoted by the Másfamilia Foundation.

Enagás has held the 'Equality in the Workplace' badge, awarded by the Ministry of Equality, since 2010.

In 2025, Enagás renewed its Bequal Seal in the Plus70 category, a recognition that endorses the organisation's commitment to the inclusion of people with disabilities in key areas such as strategy, leadership and people management.

Enagás features in Equileap's global ranking of the top 100 companies for gender equality. In 2026, it was the top-ranked company in the *utilities* sector and the second-highest-scoring company in Spain on the index.

Since 2009, Enagás has been one of Spain's Top Employers, recognised as one of the best companies to work for.

ANNEX II: Contact details

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