



TALGO, S.A. (“**TALGO**” or the “**Company**”, indistinctly) pursuant to the Article 227 of Law 6/2023, of March 17, on the Securities Markets and Investment Services (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*) and other concordant provisions, hereby communicates the following:

OTHER RELEVANT INFORMATION

That, in accordance with the request made by the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores, CNMV*) to CLERBIL, S.L., received on 30 March 2026, and as a supplement to the *Other Relevant Information* notified by TALGO on 17 December 2025, classified as *Shareholders’ agreements* and bearing registration number 38193, and having been informed to that effect, it hereby states that the shareholders’ agreement subscribed by FINKATZE KAPITALA FINKATUZ, S.A.; CLERBIL, S.L.; FUNDACIÓN BANCARIA BBK; and FUNDACIÓN BANCARIA VITAL - VITAL BANKU FUNDAZIOA (the “**Consortium**”), in relation to TALGO and its subsidiaries, states the following:

- Dividend distribution policy (Clause 8):

“The Parties agree to vote at TALGO’s Annual General Shareholders’ Meeting to distribute, at least, a dividend of 30% of the consolidated profit after tax (calculated in accordance with the Spanish General Accounting Plan) for each year, provided that all legal, statutory and contractual obligations are met, in particular those relating to the financing agreements signed by the Company and its subsidiaries.

The Parties agree that the funds contributed to the Company by the Parties or other shareholders of the Company (whether by virtue of the capital increase or the loan disbursed) shall under no circumstances be used to pay dividends, even if the requirements set forth in this clause are met.”

- Other commitments (Clause 10.1 a): the Consortium shall endeavour to:

“The transfer of Talgo’s registered office and tax domicile to the Historical Territory of Álava-Araba and the maintenance of these within that Territory for the entire term of the Contract”.

In Madrid, April 7, 2026

Talgo, S.A.

The Secretary of the Board

Francisco Javier Gómez Domínguez