

SPANISH SECURITIES MARKET COMMISSION

Markets Area
Edison, 4
28046 MADRID

Madrid, 11th March 2026

Dear Sir or Madam:

Pursuant to section 227 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, we hereby send you the following "**other relevant information**" relating to Redeia Corporación, S.A. (hereinafter, Redeia):

In relation to the information published today by the credit rating agency **Standard & Poor's**, the Company informs that the agency has decided to **downgrade the long-term credit rating of Redeia Corporación, S.A. to 'BBB+' from 'A-'**, maintaining a **stable outlook**. With this decision, the agency resolves its 'CreditWatch negative' rating of June 26th, 2025.

Following this announcement, Redeia Corporación, S.A. and Red Electrica de España, Sociedad Anónima Unipersonal change their long-term rating to 'BBB+' from 'A-', with a stable outlook.

The agency's decision is mainly due to the **increased investment effort planned for the coming years**, within the framework of the **Company's strategic plan aimed at promoting the energy transition**, at strengthening and modernising infrastructures and at meeting the objectives of decarbonisation and electrification of the system.

The agency views positively Redeia's **excellent business risk profile, which is supported by its regulated business activity**, although it considers that the **higher volume of investments** will imply, temporarily, **a certain deterioration in the credit ratios** during the execution period of the plan.

The Company reaffirms **its commitment to prudent financial management**, maintaining as priorities the **discipline in capital allocation**, the **preservation of solid liquidity** and the **diversified access to funding markets**.

The Company also continues to work actively with rating agencies and financial markets, highlighting **the strategic nature of investments**, their **alignment with European energy policies**, and their **contribution to sustainable growth and long-term value creation**.

Yours sincerely,

Emilio Cerezo