



TALGO, S.A. (“Talgo” or the “Company”, interchangeably), in accordance with the provisions of Article 227 of Law 6/2023 of March 17 on Securities Markets and Investment Services, and related regulations, hereby communicates the following:

OTHER RELEVANT INFORMATION

Further to the communication of other relevant information published on December 17, 2025, under registration number 38192, regarding, among other matters, the subscription and payment by Sociedad Estatal de Participaciones Industriales (SEPI) of the share capital increase through cash contributions with exclusion of pre-emptive subscription rights, for a nominal amount of €3,187,058.73, by means of the issuance and placement into circulation of 10,588,235 new ordinary shares with a nominal value of €0.301 each, of the same class and series as those currently in circulation and with an issue premium of €3.949 per share (hereinafter, the “Capital Increase”), granted under item One of the Agenda of the General Shareholders’ Meeting of the Company held on December 12, 2025, and formalized by means of a capital increase deed dated December 17 executed before the Notary of Bilbao, Mr. Juan Benguaría Cortabitarte, under protocol number 3,455 (hereinafter, the “Capital Increase Deed”), Talgo informs that:

- (i) On January 2, 2026, the Capital Increase Deed was duly registered with the Commercial Registry under registration number 92 on sheet M-369414 of Talgo.
- (ii) Talgo’s share capital has been set at €40,468,983.15, divided into 134,448,449 shares with a nominal value of €0.301 each, all belonging to a single class and series.
- (iii) On January 13, 2026, the Spanish National Securities Market Commission verified compliance with the requirements for the admission to trading of the new 10,588,235 Talgo shares with a nominal value of €0.301 each, subject to the Capital Increase (hereinafter, the “New Shares”), on the Madrid, Barcelona, Bilbao, and Valencia Stock Exchanges (hereinafter, the “Spanish Stock Exchanges”) through the Stock Market Interconnection System (Continuous Market) where Talgo’s currently outstanding shares are traded, and they have been admitted to trading by the Spanish Stock Exchanges. Effective trading of the New Shares began on January 14, 2026.

Madrid, January 15, 2026.

Talgo, S.A.

The Secretary of the Board

Francisco Javier Gómez Domínguez