



INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

BOND LAUNCH

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (“**IAG**” and, also, the “**Issuer**”) announces today the issue of two separate series (each a “**Series**”) of senior unsecured bonds (the “**Bonds**”) for a proposed initial principal amount of (i) approximately EUR 500,000,000 due 28 January, 2031 (the “**Series A Bonds**”) and (ii) approximately EUR 500,000,000 due 28 May, 2034 (the “**Series B Bonds**”), respectively.

The final terms of the Bonds are expected to be determined and announced shortly and settlement is expected to take place on or about 28 May 2026.

The target market for the Bonds is eligible counterparties and professional clients only.

The Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). No EU PRIIPs Regulation key information document has been prepared as the Bonds are not available to retail investors in the EEA. The Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. No disclosure document required by the FCA Product Disclosure Sourcebook has been prepared as the Bonds are not available to retail investors in the UK.

The Bonds shall bear a fixed rate of interest of which shall be determined as part of the bookbuilding process. The intention of IAG is that the Bonds will be issued at or about 100 per cent of their principal amount and, unless previously redeemed, purchased or cancelled, will be redeemed at 100 per cent. of their principal amount on their maturity date. The final issuance price shall be determined during the bookbuilding process.

IAG will have the option to redeem all of the Bonds according to their terms and conditions.

The net proceeds of the Bonds will be used by IAG for its general corporate purposes.

Applications will be made to Euronext Dublin for the Bonds to be admitted to the Official List and to trading on the Regulated Market. The Regulated Market of Euronext Dublin is a regulated market for the purposes of MiFID II.

J.P. Morgan SE, Morgan Stanley Europe SE, MUFG Securities (Europe) N.V. and SMBC Bank EU AG act as Joint Global Co-ordinators and as Joint Lead Bookrunners. Barclays Bank Ireland PLC and Standard Chartered Bank act as Passive Bookrunners. CaixaBank, S.A., Commerzbank Aktiengesellschaft, Lloyds Bank Corporate Markets Wertpapierhandelsbank GmbH and NatWest Markets N.V act as Co- Managers.

Nicholas Theodore Cadbury
Chief Financial and Sustainability Officer

20 May 2026

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.
Incorporated in the Kingdom of Spain; registered office at El Caserio, Iberia Zona Industrial No 2 (La Muñoza), Camino de La Muñoza, s/n, 28042 Madrid, Spain, with Spanish tax identification number A-85845535 and registered in the Madrid Mercantile Registry in volume 27,312, book 0, sheet 11, section 8, page number M-492,129).
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Each of the Managers is acting on behalf of the Issuer and no one else in connection with the offering of the Bonds and will not be responsible to any other person for providing the protections afforded to clients of such Managers or for providing advice in relation to the Bonds or any transaction, matter or arrangement referred to in this announcement.

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