

**THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF BONDHOLDERS. IF BONDHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.**

5 June 2026

**OPTIONAL REDEMPTION NOTICE**

**TO THE HOLDERS OF**

**THE OUTSTANDING 1.125% SENIOR UNSECURED CONVERTIBLE BONDS DUE 2028**

(ISIN: XS2343113101; the “**Bonds**”)

**OF INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.**

(the “**Issuer**”)

**NOTICE IS HEREBY GIVEN** to the holders of the Bonds (the “**Bondholders**”), in accordance with the terms and conditions of the Bonds (the “**Conditions**”), that the Issuer is exercising its option under Condition 7(b)(ii) to redeem all of the outstanding Bonds on 21 July 2026 (the “**Optional Redemption Date**”) at their principal amount, together with accrued but unpaid interest up to (but excluding) the Optional Redemption Date (such interest being an amount equal to €195.65 per €100,000 in principal amount of the Bonds).

The Issuer is entitled to exercise the redemption option under Condition 7(b)(ii) as it has, prior to the date of this Optional Redemption Notice, purchased and redeemed €821,700,000 in aggregate principal amount of the Bonds originally issued (which represents 99.6% of the aggregate principal amount of the Bonds originally issued).

As an alternative to the redemption of the Bonds pursuant to Condition 7(b)(ii), each Bondholder may exercise its Conversion Right subject to and in accordance with Condition 6. The last day on which Conversion Rights may be exercised by Bondholders is 14 July 2026.

As at the date of this Optional Redemption Notice, the Conversion Price is €3.2338.

On 4 June 2026 (being the latest practicable date prior to the publication of this Optional Redemption Notice) the aggregate principal amount of Bonds outstanding was €3,300,000 and the closing price of the Ordinary Shares, as derived from the London Stock Exchange, was £4.21.

This is an Optional Redemption Notice, and is irrevocable. Words and expressions defined in the Conditions shall have the same meaning when used in this notice.

Insofar as this announcement is released via the CNMV, it is released further to the inside information communications released on 11 May 2026 (registered with the CNMV under numbers 3,210 and 3,211), the other relevant information communication released on 12 May 2026 (registered with the CNMV under number 40,843) and the other relevant information communication released on 21 May 2026 (registered with the CNMV under number 40,989).

Issuer’s LEI: 959800TZHQRUSH1ESL13

For further information please contact:

International Airlines Group (IAG)

Attention: IAG Investor Relations

Email: [investor.relations@iairgroup.com](mailto:investor.relations@iairgroup.com)