

National Securities Market Commission
 Markets Directorate General
 C/ Edison núm. 4
28006 Madrid

Colmenar Viejo (Madrid), April 6, 2020

In accordance with article 227 of the recast Spanish Securities Market Act (*texto refundido de la Ley del Mercado de Valores*), is hereby reported the following:

OTHER RELEVANT INFORMATION

Quarterly operations liquidity agreement

On June 4, 2018, Pharma Mar, S.A. entered into a liquidity agreement with JB CAPITAL MARKETS, SOCIEDAD DE VALORES, S.A.U. in order to promote the liquidity of the transactions and the regularity of the listing of its shares, which entered into force on June 5, 2018, and was notified to the market by means of significant event dated June 4, 2018 (with registration number 266.399).

In compliance with the provisions of section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below are detailed the operations carried out under the aforementioned liquidity agreement corresponding to the first quarter of Year 2020 (from January 1, 2020 to March 31, 2020). On March 25, 2020, the Company has agreed to temporarily suspend, with effect from April 1, 2020, the liquidity agreement to enable operations to commence under the Buy-back Program (Insider Information Number 113).

Transactions	Shares	Amount (€)	Average Price
Initial Amount as per Agreement (05/06/2018)	407.319	600.000,00	
Initial Amount Period (01/01/2020)	133.089	1.276.629,61	
Purchases	2.558.114	-10.422.081,05	4,074126896
Sales	-2.358.349	9.734.955,54	4,12786892
Expenses		6.854,20	
Final amount	332.854	582.649,90	

Below is a detail of the transactions carried out on treasury stock during the period covered by this communication (01/01/2020 to 31/03/2020).

Buy/Sells	Date	Number of Shares	Block	Number operations	Average Price (€)	Cash (€)	Shares as of the relevant date	Effective amount
Beginning Balance						1.276.629,61	133.089	
Disposals	02 / 01 / 2020	-24.597	N	12	3,80830	93.672,33	108.492	1.370.301,94
Acquisitions	03 / 01 / 2020	70.000	N	20	3,83800	-268.660,00	178.492	1.101.641,94
Disposals	03 / 01 / 2020	-80.000	N	25	3,91930	313.540,00	98.492	1.415.181,94
Acquisitions	06 / 01 / 2020	100.000	N	32	3,84860	-384.860,00	198.492	1.030.321,94
Disposals	06 / 01 / 2020	-50.000	N	13	3,88040	194.020,00	148.492	1.224.341,94
Acquisitions	07 / 01 / 2020	170.156	N	64	3,86710	-658.007,48	318.648	566.334,46
Disposals	07 / 01 / 2020	-23.246	N	10	3,95850	92.019,08	295.402	658.353,54
Acquisitions	08 / 01 / 2020	20.000	N	7	3,72500	-74.500,00	315.402	583.853,54
Disposals	08 / 01 / 2020	-30.000	N	18	3,86500	115.950,00	285.402	699.803,54
Acquisitions	09 / 01 / 2020	10.000	N	3	3,77500	-37.750,00	295.402	662.053,54
Disposals	09 / 01 / 2020	-5.000	N	2	3,93000	19.650,00	290.402	681.703,54
Disposals	10 / 01 / 2020	-5.000	N	3	3,87200	19.360,00	285.402	701.063,54
Disposals	13 / 01 / 2020	-40.000	N	5	3,93950	157.580,00	245.402	858.643,54
Disposals	14 / 01 / 2020	-15.000	N	4	4,01330	60.200,00	230.402	918.843,54
Acquisitions	15 / 01 / 2020	40.000	N	10	4,05740	-162.297,00	270.402	756.546,54
Disposals	15 / 01 / 2020	-50.000	N	16	4,09960	204.980,00	220.402	961.526,54
Acquisitions	16 / 01 / 2020	250.000	N	60	3,96470	-991.182,98	470.402	-29.656,44
Disposals	16 / 01 / 2020	-94.262	N	40	3,94850	372.189,54	376.140	342.533,10
Acquisitions	17 / 01 / 2020	20.000	N	2	3,87500	-77.500,00	396.140	265.033,10
Disposals	17 / 01 / 2020	-10.000	N	2	4,00000	40.000,00	386.140	305.033,10
Acquisitions	20 / 01 / 2020	55.000	N	11	3,80180	-209.100,00	441.140	95.933,10
Disposals	20 / 01 / 2020	-8.333	N	9	3,80800	31.732,06	432.807	127.665,16
Acquisitions	21 / 01 / 2020	40.000	N	10	3,78350	-151.340,00	472.807	-23.674,84
Disposals	21 / 01 / 2020	-70.067	N	19	3,82410	267.941,97	402.740	244.267,13
Disposals	22 / 01 / 2020	-100.000	N	37	3,94520	394.520,00	302.740	638.787,13
Acquisitions	23 / 01 / 2020	34.220	N	18	3,88570	-132.968,92	336.960	505.818,21
Acquisitions	24 / 01 / 2020	15.000	N	14	3,86530	-57.980,00	351.960	447.838,21
Disposals	24 / 01 / 2020	-80.000	N	23	3,92450	313.960,00	271.960	761.798,21
Acquisitions	27 / 01 / 2020	10.000	N	1	3,78000	-37.800,00	281.960	723.998,21
Disposals	27 / 01 / 2020	-60.000	N	13	3,87000	232.200,00	221.960	956.198,21
Disposals	28 / 01 / 2020	-30.000	N	11	3,96270	118.880,00	191.960	1.075.078,21
Disposals	29 / 01 / 2020	-50.000	N	19	4,05640	202.820,00	141.960	1.277.898,21
Acquisitions	31 / 01 / 2020	40.000	N	17	4,11650	-164.660,65	181.960	1.113.237,56
Acquisitions	03 / 02 / 2020	20.000	N	10	4,10000	-82.000,00	201.960	1.031.237,56
Disposals	04 / 02 / 2020	-40.000	N	8	4,33800	173.520,00	161.960	1.204.757,56
Acquisitions	05 / 02 / 2020	55.000	N	25	4,62710	-254.490,00	216.960	950.267,56
Disposals	05 / 02 / 2020	-36.000	N	17	4,66280	167.860,00	180.960	1.118.127,56
Acquisitions	06 / 02 / 2020	10.000	N	4	4,64000	-46.400,00	190.960	1.071.727,56
Disposals	06 / 02 / 2020	-10.000	N	4	4,69500	46.950,00	180.960	1.118.677,56
Acquisitions	07 / 02 / 2020	5.000	N	1	4,66000	-23.300,00	185.960	1.095.377,56
Disposals	07 / 02 / 2020	-26.000	N	6	4,68610	121.838,00	159.960	1.217.215,56
Acquisitions	11 / 02 / 2020	50.000	N	20	4,91160	-245.580,00	209.960	971.635,56
Disposals	11 / 02 / 2020	-42.385	N	21	4,91570	208.351,59	167.575	1.179.987,15
Acquisitions	12 / 02 / 2020	61.000	N	23	4,97350	-303.384,00	228.575	876.603,15
Acquisitions	13 / 02 / 2020	72.100	N	53	4,89010	-352.579,80	300.675	524.023,35
Disposals	13 / 02 / 2020	-71.999	N	66	4,87890	351.275,77	228.676	875.299,12
Acquisitions	14 / 02 / 2020	43.500	N	46	4,89880	-213.096,60	272.176	662.202,52

Disposals	14 / 02 / 2020	-22.000	N	26	4,92570	108.365,60	250.176	770.568,12
Acquisitions	17 / 02 / 2020	69.500	N	50	4,89030	-339.877,00	319.676	430.691,12
Disposals	17 / 02 / 2020	-35.000	N	24	4,90770	171.769,00	284.676	602.460,12
Acquisitions	18 / 02 / 2020	96.222	N	49	4,82130	-463.918,38	380.898	138.541,74
Disposals	18 / 02 / 2020	-84.500	N	41	4,87060	411.566,00	296.398	550.107,74
Acquisitions	19 / 02 / 2020	150.060	N	87	4,58240	-687.639,80	446.458	-137.532,06
Disposals	19 / 02 / 2020	-76.000	N	43	4,54940	345.754,00	370.458	208.221,94
Acquisitions	20 / 02 / 2020	58.792	N	39	4,08330	-240.064,53	429.250	-31.842,59
Disposals	20 / 02 / 2020	-117.462	N	53	4,21090	494.626,20	311.788	462.783,61
Acquisitions	21 / 02 / 2020	76.269	N	57	4,24870	-324.043,41	388.057	138.740,20
Disposals	21 / 02 / 2020	-34.000	N	13	4,27960	145.506,00	354.057	284.246,20
Acquisitions	24 / 02 / 2020	84.754	N	62	4,04520	-342.845,32	438.811	-58.599,12
Disposals	24 / 02 / 2020	-45.198	N	36	4,03880	182.543,61	393.613	123.944,49
Acquisitions	25 / 02 / 2020	2.110	N	4	3,74900	-7.910,42	395.723	116.034,07
Disposals	25 / 02 / 2020	-78.593	N	73	3,97990	312.790,06	317.130	428.824,13
Acquisitions	26 / 02 / 2020	46.978	N	36	3,77370	-177.281,94	364.108	251.542,19
Disposals	26 / 02 / 2020	-57.569	N	42	3,86280	222.380,10	306.539	473.922,29
Acquisitions	27 / 02 / 2020	22.208	N	22	3,81950	-84.822,48	328.747	389.099,81
Disposals	27 / 02 / 2020	-34.700	N	32	3,90180	135.391,00	294.047	524.490,81
Acquisitions	28 / 02 / 2020	19.255	N	14	3,81120	-73.384,49	313.302	451.106,32
Disposals	28 / 02 / 2020	-22.000	N	10	3,89260	85.637,00	291.302	536.743,32
Acquisitions	02 / 03 / 2020	23.200	N	20	3,91170	-90.751,00	314.502	445.992,32
Disposals	02 / 03 / 2020	-17.000	N	10	4,08160	69.388,00	297.502	515.380,32
Acquisitions	03 / 03 / 2020	10.000	N	9	3,87300	-38.730,00	307.502	476.650,32
Disposals	03 / 03 / 2020	-56.000	N	24	4,10710	230.000,00	251.502	706.650,32
Acquisitions	04 / 03 / 2020	40.000	N	26	4,32180	-172.872,00	291.502	533.778,32
Disposals	04 / 03 / 2020	-7.000	N	2	4,60000	32.200,00	284.502	565.978,32
Acquisitions	05 / 03 / 2020	74.244	N	51	4,00940	-297.675,37	358.746	268.302,95
Disposals	06 / 03 / 2020	-215.411	N	119	4,28380	922.771,56	143.335	1.191.074,51
Acquisitions	09 / 03 / 2020	66.913	N	37	4,13830	-276.905,59	210.248	914.168,92
Acquisitions	10 / 03 / 2020	84.609	N	50	3,94460	-333.744,75	294.857	580.424,17
Acquisitions	11 / 03 / 2020	75.238	N	62	3,62500	-272.735,99	370.095	307.688,18
Acquisitions	12 / 03 / 2020	61.475	N	64	2,70590	-166.344,56	431.570	141.343,62
Disposals	13 / 03 / 2020	-99.456	N	92	3,56250	354.309,88	332.114	495.653,50
Acquisitions	16 / 03 / 2020	72.306	N	55	3,07480	-222.326,10	404.420	273.327,40
Disposals	16 / 03 / 2020	-117.820	N	71	3,69080	434.855,48	286.600	708.182,88
Acquisitions	17 / 03 / 2020	42.486	N	24	3,67990	-156.342,30	329.086	551.840,58
Disposals	17 / 03 / 2020	-15.589	N	17	3,79620	59.178,32	313.497	611.018,90
Acquisitions	18 / 03 / 2020	59.435	N	39	3,66170	-217.630,93	372.932	393.387,97
Disposals	19 / 03 / 2020	-14.000	N	16	3,80000	53.200,00	358.932	446.587,97
Acquisitions	20 / 03 / 2020	62.739	N	50	3,74970	-235.250,67	421.671	211.337,30
Disposals	23 / 03 / 2020	-10.600	N	12	3,71540	39.383,00	411.071	250.720,30
Acquisitions	24 / 03 / 2020	16.755	N	19	3,79880	-63.648,80	427.826	187.071,50
Acquisitions	25 / 03 / 2020	20.000	N	5	3,78200	-75.640,00	447.826	111.431,50
Disposals	26 / 03 / 2020	-57.229	N	32	3,94880	225.984,04	390.597	337.415,54
Acquisitions	27 / 03 / 2020	2.000	N	1	4,00000	-8.000,00	392.597	329.415,54
Disposals	27 / 03 / 2020	-18.414	N	9	4,23680	78.017,21	374.183	407.432,75
Acquisitions	30 / 03 / 2020	17.894	N	18	4,14320	-74.137,73	392.077	333.295,02
Acquisitions	31 / 03 / 2020	11.696	N	11	4,11420	-48.120,06	403.773	285.174,96
Disposals	31 / 03 / 2020	-70.919	N	51	4,29120	304.329,14	332.854	589.504,10