TO THE NATIONAL SECURITIES MARKET COMMISSION

In accordance with the provisions of Article 226 of the Consolidated Text of the Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, and enacting regulations, MFE-MEDIAFOREUROPE N.V. ("**MFE**") hereby discloses the following

INSIDE INFORMATION

In relation to the voluntary public tender offer for the acquisition of all the shares of Mediaset España Comunicación, S.A. ("**MES**") except for the shares that have been locked-up, announced by MFE on 15 March 2022, submitted by MFE to the Spanish Securities Market Commission (the "**CNMV**") on 13 April 2022 and authorised by the CNMV on 26 May 2022 (the "**Offer**"), MFE hereby informs that, on the date hereof, following a constructive and friendly dialogue with MES, it has entered into a cooperation agreement with MES, by virtue of which:

(i) MFE undertakes to improve the consideration offered in the Offer, such that (a) it increases the cash portion of the Offer consideration to EUR 4.32 for every 2 MES shares (EUR 2.16 per MES share) and (b) it maintains the share portion of the consideration offered, i.e. 9 newly issued MFE Shares A for every 2 MES shares to which the Offer is addressed.

(ii) The Board of Directors of MES, subject to fiduciary duties, agrees to recommend the improved Offer by issuing a favourable report, confirming that the improved Offer is fair (*adecuada*).

(iii) MES undertakes, so far as it is reasonably practicable, to carry out certain actions in order to enable as many MES shareholders as possible to receive details of the improved Offer and the favourable report of the Board of Directors of MES.

As a consequence of the mentioned cooperation agreement, MFE has decided to improve the consideration offered in the Offer on the terms described in paragraph (i) above, so that, subject to the authorisation of the modification of the Offer by the CNMV, the new consideration of the Offer will consist of the payment of EUR 4.32 in cash and 9 newly issued MFE Shares A per two MES shares to which the Offer is addressed.

On 7 June 2022, MFE will file with the CNMV the request for authorisation of the modification of the Offer, together with the supplement to the Offer document ("*suplemento al folleto explicativo de la Oferta*") prepared in accordance with the provisions of Article 31.3 of Royal Decree 1066/2007, of 27 July, on the rules for public tender offers for securities, as well as the corresponding attached documentation.

Milan, 6 June 2022

MFE-MEDIAFOREUROPE N.V.

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Mr. Marco Giordani
Chief Financial Officer