



GRUPO CATALANA OCCIDENTE, S.A., in compliance with article 227 of the Spanish Securities Market Act passed by the Royal Decree 4/2015, of October 23, and supplementary legislation, hereby informs about the following:

OTHER RELEVANT INFORMATION

GRUPO CATALANA OCCIDENTE has reached an agreement for the acquisition of GRUPO MÈMORA for an amount of 387,500,000 euros, being the final price of the acquisition subject to certain financial adjustments.

The transaction is subject to the required authorizations by markets and competitions authorities in Spain and Portugal.

Attached is the joint press release of GRUPO CATALANA OCCIDENTE and ONTARIO TEACHERS' PENSION PLAN.

Sant Cugat del Vallès (Barcelona), July 29, 2022.

Francisco José Arregui Laborda.
General Manager - Secretary of the Board of Directors

Grupo Catalana Occidente reaches agreement to acquire the Grupo Mémora funeral business

The deal will provide the insurance group with a leading position in the funeral sector in the Iberian Peninsula

Grupo Catalana Occidente today reached an agreement to acquire Grupo Mémora, a leading funeral group in the Iberian Peninsula, from global investor Ontario Teachers' Pension Plan Board (Ontario Teachers') and Mémora's management team, for 387.5 million euros subject to certain financial adjustments. The estimated Enterprise value is around 600 million euros. The purchase is subject to standard regulatory approvals in Spain and Portugal.

In this way, the insurance group will significantly increase its footprint in the national funeral sector and enter the Portuguese market for the first time, through the acquisition of a specialist group with recognised prestige in funeral services.

A leading funeral group in Spain

The Grupo Mémora is a leading funeral group in the Iberian Peninsula whose activities span funeral services, funeral parlours, crematoriums and cemetery management. It owns or operates 139 funeral parlours, 39 crematoriums, 18 cemeteries, and employs approximately 1,500 professionals, through which nearly 50,000 services are provided annually.

The Managing director of Grupo Catalana Occidente, Francisco Arregui, said that "this acquisition allows us to become a reference group within the funeral sector, with a presence throughout the national territory as well as in Portugal. Our vocation is to maintain the highest quality service during such difficult moments for families, relying on the human and management quality of Grupo Mémora".

The Senior Managing Director, EMEA, Private Capital of Ontario Teachers', Jean-Charles Douin, expressed his satisfaction with the agreement, stating that "we are proud to have worked with the Mémora team over the last five years and to have helped it reinforce its position as a leading funeral services company in the Iberian Peninsula. Having delivered on our investment plan for Mémora, we now feel that it is the right time to leave it in good hands. We look forward to watching the business continue to flourish under the stewardship of Grupo Catalana Occidente".

The Mémora Foundation was also acquired with this transaction, whose mission is to be a benchmark in the field of end-of-life care, supporting and improving the care of individuals and families in this process and the professionals involved in their care.

The law firm Cuatrecasas and the consulting firm Deloitte advised Grupo Catalana Occidente on the deal.

Concerning Grupo Catalana Occidente

Grupo Catalana Occidente is one of leading companies in the Spanish insurance sector and for credit insurance in the world. With a steady growth and strong presence, it has more than 7,300 employees; it is present in more than 50 countries and provides service to more than 4,000,000 policyholders. Its network consists of around 1,500 offices and 17,000 mediators. At the end of 2021, it ranked fifth in the Spanish market and second worldwide in credit insurance.