



TO THE NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 227 of the consolidated text of the Securities Market Act and development regulation, Distribuidora Internacional de Alimentación, S.A. (“**DIA**” or the “**Company**”) hereby informs about and discloses the following:

OTHER RELEVANT INFORMATION

By means of the communication of privileged information published by the Company on 30 November 2020 (registration number 613) (the “**Communication**”), the Company informed the market that it had reached a lock-up agreement with all its syndicated financial lenders (the “**Syndicated Lenders**”) regarding a comprehensive recapitalisation and refinancing transaction (the “**Transaction**”) whose effectiveness was subject to the fulfilment and/or waiver of certain conditions precedent by no later than (i) 18 December 2020 in some cases (the “**Initial Conditions Precedent**”) and (ii) 28 April 2021 in other cases (the “**Additional Conditions Precedent**”), or such other date as DIA and the agent in respect of the Senior Facilities (as defined below) may agree, all of it as further detailed in Schedule 2 to the Communication.

On the date hereof, the agent in respect of the Company’s Senior Facilities has confirmed to the Company that all the Initial Conditions Precedent have been fulfilled. In particular, those Initial Conditions Precedent were the following:

- (i) providing evidence to the agent in respect of the Senior Facilities that the lender of each of the bilateral facilities and credit lines entered into by various DIA group companies with certain Syndicated Lenders or their affiliates (the “**Bilateral Facilities**”) has agreed to extend the maturity date from its current maturity date to a later date that is satisfactory to DIA, and otherwise on terms and conditions materially consistent with the relevant Bilateral Facilities agreements;
- (ii) providing evidence to the agent in respect of the Senior Facilities that the existing EUR 973,219,190 syndicated facilities agreement (the “**SFA**”) has been amended so as to increase the total amount of facilities A-F under the SFA (which amount to a total of EUR 902,426,478) (the “**Senior Facilities**”) available to be utilised by way of confirming lines or bilateral credit facilities in each case provided as ancillary facilities by an amount equal to the amount by which the super senior supplier commitments (which amount to EUR 70,792,712) are reduced and cancelled from time to time; and
- (iii) providing evidence to the agent in respect of the Senior Facilities that other customary conditions precedent which were due to be fulfilled on or before 18 December 2020 (such as the execution, notarisation and delivery of certain documentation, or the confirmation that no event of default has occurred and is continuing) have been fulfilled.



As part of the fulfilment of the Initial Conditions Precedent, the Company, the Syndicated Lenders, DEA Finance S.à r.l. and L1R Invest1 Holdings S.à r.l. (among others) have executed a Transaction implementation agreement, which attaches an amended version of the SFA and of the related intercreditor agreement.

As a consequence of the above, the effectiveness of the Transaction (and, therefore, of all items (i) to (iv) in the first page of the Communication) remains subject only to the fulfilment and/or waiver of the Additional Conditions Precedent (which are those set out in items (i), (ii), (iii), (vi) and (vii) of Schedule 2 to the Communication) by 28 April 2021, or such other date as DIA and the agent in respect of the Senior Facilities may agree.

Madrid, 18 December 2020.

Distribuidora Internacional de Alimentación, S.A.

Álvaro López-Jorrín Hernández
Secretary non-director to the Board of Directors