

COMISION NACIONAL DEL MERCADO DE VALORES

Instituciones de Inversión Colectiva

Pº Castellana, 19
28046 MADRID

Madrid, 6 de mayo de 2008

Rfº: Hecho Relevante del fondo FONDO SUPERSELECCIÓN FI, fondo registrado en CNMV con el Nº 2529.

Muy señores nuestros:

Por la presente, y al efecto de dar cumplimiento a lo dispuesto en el artículo 28.1 del RD 1309/2005 les comunicamos el siguiente Hecho Relevante relativo al fondo de referencia:

Al objeto de cumplir con lo establecido en el Folleto informativo del Fondo Garantizado "Fondo Superselección, FI" inscrito en la CNMV con el número 2529, a continuación se comunica la siguiente información aplicable al primer período anual del fondo:

- 1) En primer lugar, adjunto al presente HR se envía el listado completo del Ranking de los sectores correspondientes a Renta Variable Europa, Renta Variable USA Y Renta Fija Europa de los premios European Lipper Fund Awards 2008 (publicados el pasado 18 de marzo de 2008), con objeto de dar publicidad a los premios que se toman como base para la elaboración de la cesta de IICs a la que está referenciado el fondo (en adelante, "la Cesta de IICs").
- 2) En segundo lugar, se comunica que la Cesta de IICs a la que estará referenciado el fondo desde el 28 de abril de 2008 (fecha de la elaboración de la composición inicial de la cesta) hasta la fecha del primer rebalanceo de la Cesta (prevista para el próximo 4 de mayo de 2009), es la siguiente:

RV EUROPA	NOMBRE	OYSTER European Opportunities EUR		Carmignac Portfolio Grande Europe	
	RANKING LIPPER	3		5	
	PATRIMONIO (Mili. Eur. s)	2.765		534	
	PESO SECTOR	83,82%		16,18%	
	PESO CESTA	20,95%		4,05%	
	DIVISA	Euro		Euro	
		ISIN		ISIN	
		LU0096450555		LU0099161993	
RV USA	NOMBRE	UBAM Neuberger Berman US Equity Value A		MLIIF US Flexible Equity Fund A2 USD	
	RANKING LIPPER	3		8	
	PATRIMONIO (Mili. Euros)	3.124		3.294	
	PESO SECTOR	43,72%		46,10%	
	PESO CESTA	10,9312%		11,5245%	
	DIVISA	USD		USD	
		ISIN		ISIN	
		LU0045841987		LU0154236417	
RF EUROPA	NOMBRE	CMI (Lux) Euro Bond		KBC Renta Emurenta Acc	
	RANKING LIPPER	3		4	
	PATRIMONIO (Mili. Euros)	1.281		585	
	PESO SECTOR	56,44%		25,77%	
	PESO CESTA	23,22%		12,88%	
	DIVISA	Euro		Euro	
		ISIN		ISIN	
		LU0129301353		LU0093435989	
				LU0117158260	

La Cesta está compuesta por:

- La 3ª y la 5ª Instituciones de Inversión Colectiva del sector Renta Variable Europa de los Premios European Lipper Fund Awards 2008 .

- La 3ª, la 8ª y la 15ª Instituciones de Inversión Colectiva del sector Renta Variable USA de los Premios European Lipper Fund Awards 2008.
- La 3ª, la 4ª y la 5ª Instituciones de Inversión Colectiva del sector Renta Fija Europa de los Premios European Lipper Fund Awards 2008

Se hace especial alusión al caso de la IIC denominada **FIDELITY FUNDS EUROPEAN AGGRESSIVE FUND**, gestionada por la entidad Fidelity Investment International (en adelante "Fidelity"), que ha obtenido el 2º puesto en el sector **Renta Variable Europa** de los Premios European Lipper Fund Awards 2008. SANTANDER ASSET MANAGEMENT, SA SGIIC ha recibido de Fidelity comunicación de fecha 23 de abril de 2008, copia de la cual se adjunta al presente HR, en la cual se comunica formalmente la decisión adoptada por Fidelity de no participar con su fondo FIDELITY FUNDS EUROPEAN AGGRESSIVE FUND en la construcción de la Cesta de IICs a la cual estará referenciado FONDO SUPERSELECCIÓN, FI durante el primer período anual. Como consecuencia de dicha decisión de Fidelity, y en base a los requisitos de selección de las IICs recogidos en el folleto informativo del fondo, se comunica que el fondo FIDELITY FUNDS EUROPEAN AGGRESSIVE FUND no se ha podido incluir en el universo de Instituciones de Inversión Colectiva candidatas a formar parte de la cesta inicial, al no cumplirse que *"la gestora de la IIC esté de acuerdo en que la IIC pueda ser incluida en la Cesta de IICs"*.

La cesta inicial definida anteriormente se ha realizado siguiendo los criterios de selección detallados en el Folleto Informativo del fondo, en base a la **lista de los Premios Lipper European Fund Awards 2008** que Lipper nos ha facilitado, y que se adjuntan a este Hecho relevante, con objeto de cumplir con el compromiso de difusión de la lista completa de los premios correspondientes a los 3 sectores considerados asumido por esta sociedad gestora en el folleto informativo de FONDO SUPERSELECCIÓN, FI, registrado en la CNMV.

- 3) En tercer lugar, se informa que según cálculos realizados por la Sociedad gestora en base a su modelo matemático, la estimación de **comisión de gestión indirecta** que soportará este fondo durante el primer período anual del fondo será aproximadamente, de 0,0797% sobre el patrimonio del fondo, lo cual, sumado a la comisión de gestión del fondo del 1,60% anual y a la comisión de depositario del 0,10% anual, ambas sobre el patrimonio del fondo, hace un total del 1,7797% anual sobre el patrimonio del fondo, aproximadamente, en concepto de importe total de comisiones de gestión, depositario, y gastos asimilables que soportará FONDO SUPERSELECCIÓN, FI, durante el primer período anual

Atentamente,

Santander Asset Management, SA SGIIC
Fdo: María Ussia Bertrán

Santander Asset Management, SA SGIIC
Ciudad Grupo Santander
Edificio Pinar, Planta b
Boadilla del Monte
28660 - Madrid

Att.- Maria Dolores Ybarra
Consejera Delegada

23 de Abril, 2008

Estimada Sra Ybarra,

Re.- No participación del fondo Fidelity Funds European Aggressive Fund en el Fondo Superselección, FI.

Nos referimos a la solicitud del grupo Santander recibida por correo electrónico de fecha 16 de abril de 2008, en relación al asunto de referencia.

Por la presente les confirmamos la decisión adoptada por Fidelity Investments Internacional, (en adelante Fidelity) de no participar con el fondo Fidelity Funds European Aggressive Fund (en adelante, FF European Aggressive Fund ó fondo) en el fondo del Santander, Fondo Superselección, FI

El compromiso de Fidelity es asegurar que el gestor del FF European Aggressive Fund pueda seguir gestionando una cartera concentrada y de alta convicción, de acuerdo con el objetivo de inversión establecido en el folleto del fondo. Por lo tanto, Fidelity está implementando medidas para gestionar el ritmo de nuevas suscripciones en el fondo, en el interés de los inversores existentes.

Esta situación no es particular para el grupo Santander y afecta a las suscripciones de nuevos accionistas en el fondo FF European Aggressive Fund

Por ultimo, nos gustaría resaltar que la postura que mantiene Fidelity no viene motivada por ninguna opinión concreta que pueda tener acerca de los



productos estructurados como vehículos de inversión para inversores, por ninguna entidad concreta que pueda emitir o suscribir productos estructurados o por un país, en el que dichos productos puedan ser populares.

Le confirmamos que puede comunicar el contenido de esta carta a la CNMV.

Un cordial saludo,

A handwritten signature in black ink, appearing to read "Rafael Febres-Cordero".

Rafael Febres-Cordero
Managing Director Sur de Europa y Latinoamerica

Lipperid	FundName	Pinan/Fund	PromoterName	ClassName	AwardUniverse	AwardPeriod	AwardYear	Value	Rank	ISINCode
60067952	Raiffeisen-Euro-Rent A	Yes	Raiffeisen Capital M	Bond EUR	Europe	5	2008	1.133		1 AT00000996
60063950	Vanguard Euro Investment Grade Bd Index Inv EUR	Yes	Vanguard Group	Bond EUR	Europe	5	2008	0.933		2 IE0009591
60052840	CMI (Lux) Euro Bond	Yes	Clerical Medical	Bond EUR	Europe	5	2008	0.831		3 LU0129303
60056728	KBC Renta Emurentia Acc	Yes	KBC	Bond EUR	Europe	5	2008	0.779		4 LU0093433
60056734	KBC Renta Medium EUR Acc	Yes	KBC	Bond EUR	Europe	5	2008	0.762		5 LU0117155
60033730	DWS Vermögensbildungsfonds R	Yes	DWS Investments	Bond EUR	Europe	5	2008	0.757		6 DE000847
65073673	Pioneer Funds Euro Bond Flexible A Dis Ann EUR	Yes	Pioneer Investments	Bond EUR	Europe	5	2008	0.744		7 LU0271655
60032722	Allianz-dit Rententonds - A - EUR	Yes	Allianz Global Invest	Bond EUR	Europe	5	2008	0.71		8 DE000847
60022108	Delta Lloyd L Bond Euro B Cap	Yes	Delta Lloyd	Bond EUR	Europe	5	2008	0.708		9 LU0088033
60035475	Raiffeisen Fonds - Euro Obli B	Yes	Raiffeisen Schweiz	Bond EUR	Europe	5	2008	0.623		10 LU0049814
60012477	KBC Renta Eurorenta Acc	Yes	KBC	Bond EUR	Europe	5	2008	0.619		11 LU0058224
60033588	Allianz-dit Euro Rententonds - A - EUR	Yes	Allianz Global Invest	Bond EUR	Europe	5	2008	0.615		12 DE000847
60022622	BL Bond Euro Cap B	Yes	Banque de Luxemb	Bond EUR	Europe	5	2008	0.612		13 LU0093577
60023752	Fortis L Bond Euro Cap	Yes	Fortis Investments	Bond EUR	Europe	5	2008	0.596		14 LU0087044
60036412	UniEuroRenta	Yes	Union Investments	Bond EUR	Europe	5	2008	0.591		15 DE000849
60036607	DWS Zuerich Invest Renten Euroland	Yes	DWS Investments	Bond EUR	Europe	5	2008	0.563		16 DE000849
60035955	Swisscanto (LU) Bond Invest EUR A	Yes	Swisscanto	Bond EUR	Europe	5	2008	0.561		17 LU0141244
60036190	UBS (Lux) Bond Fund - EUR B	Yes	UBS	Bond EUR	Europe	5	2008	0.535		18 LU0033055
60000761	Dexia Bonds Euro C Cap	Yes	Dexia	Bond EUR	Europe	5	2008	0.511		19 LU0011975
60032528	ABN AMRO Euro Bond A	Yes	ABN AMRO	Bond EUR	Europe	5	2008	0.491		20 LU0076584
60031315	Morgan Stanley Euro Strategic Bond A EUR	Yes	Morgan Stanley	Bond EUR	Europe	5	2008	0.465		21 LU0073223
60004483	Morgan Stanley Euro Bond A EUR	Yes	Morgan Stanley	Bond EUR	Europe	5	2008	0.448		22 LU0073254
60006128	SEB Fund 5 Bond EUR C	Yes	SEB	Bond EUR	Europe	5	2008	0.439		23 LU0030172
60035296	Parvest Euro Bond C	Yes	BNP Paribas	Bond EUR	Europe	5	2008	0.435		24 LU0075933
60057909	ING (L) Renta Fund Euro P Cap	Yes	ING	Bond EUR	Europe	5	2008	0.41		25 LU0119222
60035508	RenditDeka	Yes	Deka	Bond EUR	Europe	5	2008	0.407		26 DE000847
60023625	Fixe Euro Cap	Yes	Bearbull	Bond EUR	Europe	5	2008	0.406		27 LU0012093
60062323	ABN AMRO Model Fund 1 EUR	Yes	ABN AMRO	Bond EUR	Europe	5	2008	0.391		28 LU0129883
60036475	Vontobel EURO Bond A2	Yes	Vontobel	Bond EUR	Europe	5	2008	0.387		29 LU0035744
60033274	Credit Suisse Bond (Lux) Euro B	Yes	Credit Suisse	Bond EUR	Europe	5	2008	0.381		30 LU0049555
60081027	LGT Bond Fund (EUR) B	Yes	LGT Bank in Liechte	Bond EUR	Europe	5	2008	0.354		31 LU0015327
60056085	Baloise Fund Invest (Lux) EuroBond (EUR) R	Yes	Basler Versicherung	Bond EUR	Europe	5	2008	0.332		32 LU0127033
60056633	WestLB Mellon Compass Euro Bond C EUR	Yes	WestLB Mellon Ass	Bond EUR	Europe	5	2008	0.324		33 LU0105914
60058157	RIC II Euro Fixed Income Fund B	Yes	Russell Investment	Bond EUR	Europe	5	2008	0.317		34 IE0002144
60033962	Fidelity Funds - Euro Bond A	Yes	Fidelity	Bond EUR	Europe	5	2008	0.267		35 LU0048575
60006285	SGAM Fund Bonds Euro AC	Yes	Societe Generale	Bond EUR	Europe	5	2008	0.265		36 LU0011833
60035354	Perfoma Fund HNW Internat Fixed Income (Euro)	Yes	HNW Family Office	Bond EUR	Europe	5	2008	0.213		37 LU0006404
60048412	MSMM Euro Fixed Income B	Yes	Russell Investment	Bond EUR	Europe	5	2008	0.194		38 IE0005388
60003830	Lloyds TSB Intl Portfolio Euro Bond	Yes	Lloyds TSB	Bond EUR	Europe	5	2008	0.165		39 LU0029093
60000564	AXA WF Euro Bonds A Cap	Yes	Axa	Bond EUR	Europe	5	2008	0.155		40 LU0072814
60002646	Goldman Sachs Euro Fixed Income P Base Curr EUR	Yes	Goldman Sachs	Bond EUR	Europe	5	2008	0.136		41 LU0094477
60025348	Degroof Bonds Euro Cap	Yes	Bank Degroof	Bond EUR	Europe	5	2008	0.105		42 BE0944433
60078294	BSI-Multinvest - EUR Bonds A	Yes	BSI Banca della Svi	Bond EUR	Europe	5	2008	0.101		43 LU0148514
60035620	Sarasin Bondsar EUR	Yes	Bank Sarasin	Bond EUR	Europe	5	2008	0.069		44 LU0094884
60034806	MLIF Euro Bond Fund A2 EUR	Yes	BlackRock Merrill Ly	Bond EUR	Europe	5	2008	0.033		45 LU0050372
60047177	ISI Euro Bonds	Yes	Sydinvest	Bond EUR	Europe	5	2008	0.028		46 DK0016255
60036329	UNI-GLOBAL (EUR)	Yes	Unigestion	Bond EUR	Europe	5	2008	0.01		47 LU0037922
60034754	LUX GLOBAL RE-INVEST	Yes	HSBC Trinkaus	Bond EUR	Europe	5	2008	0.009		48 LU0028203
60087287	ABN AMRO MMF Euro Bonds A	Yes	ABN AMRO	Bond EUR	Europe	5	2008	-0.015		49 LU0158933
60043986	Gamax Funds Maxi Bond A	Yes	Gamax	Bond EUR	Europe	5	2008	-0.028		50 LU0051663

60002386	Nordea 1 Euro Bond Fund BP EUR	Yes	Nordea	Bond EUR	Europe	5	2008	-0.035	51	LU007631
60005088	Pictet F (LUX)-EUR Bonds-P Cap	Yes	Pictet	Bond EUR	Europe	5	2008	-0.036	52	LU012849
60035664	Schroder ISF EURO Bond A Acc	Yes	Schroders	Bond EUR	Europe	5	2008	-0.06	53	LU010623
60035930	Swiss Life Funds (LUX) Bond Euro	Yes	Swiss Life	Bond EUR	Europe	5	2008	-0.122	54	LU009470
60032737	cominvest Rent	Yes	cominvest	Bond EUR	Europe	5	2008	-0.218	55	LU003949
60035415	PLEIADE European Bonds	Yes	Banque SCS Alliant	Bond EUR	Europe	5	2008	-0.231	56	LU004178
60033140	Legg Mason Euro Core Plus Bond A Ord EUR	Yes	Legg Mason	Bond EUR	Europe	5	2008	-0.457	57	LU001205
60035638	DWS OptiRent (Flex)	Yes	DWS Investments	Bond EUR	Europe	5	2008	-0.463	58	LU004691
600332995	Julius Baer Strategy Fund - Fixed Income (EUR)	Yes	Julius Baer	Bond EUR	Europe	5	2008	-0.517	59	LU003358
60034008	Finter Fund EUR Bonds	Yes	Finter Bank	Bond EUR	Europe	5	2008	-0.781	60	LU012126
60036308	UBS (Lux) Strategy Sicav - Fixed Income (EUR)	Yes	UBS	Bond EUR	Europe	5	2008	-0.809	61	LU004274
60036285	UBS (Lux) Strategy Fund - Fixed Income (EUR) B	Yes	UBS	Bond EUR	Europe	5	2008	-0.817	62	LU003970
60035117	OYSTER European Fixed Income	Yes	Union Bancaire Priv	Bond EUR	Europe	5	2008	-0.837	63	LU010080
60060506	Mediolanum Top Managers Euro Fixed Income Fund L A	Yes	Banque Syz	Bond EUR	Europe	5	2008	-0.94	64	LU009534
60044060	Kapitalfonds LK Euro-Anleihen-Unterfonds	Yes	Mediolanum	Bond EUR	Europe	5	2008	-1.074	65	IE0030608
60095620	Digital Funds Stars Europe Acc	Yes	J Chahine Capital S	Equity Europe	Europe	5	2008	-1.508	68	LU006884
60002118	Fidelity Funds - European Aggressive A	Yes	Fidelity	Equity Europe	Europe	5	2008	10.796	1	LU009078
60035123	OYSTER European Opportunities EUR	Yes	Banque Syz	Equity Europe	Europe	5	2008	7.768	2	LU008329
60052360	JPM Europe Dynamic A Dist EUR	Yes	JPMorgan	Equity Europe	Europe	5	2008	5.645	3	LU009645
60075420	LMS European Equity A Cap (EUR)	Yes	HSBC Private Bank	Equity Europe	Europe	5	2008	5.007	4	LU011906
60080861	Carmignac Portfolio Grande Europe	Yes	HSBC Private Bank	Equity Europe	Europe	5	2008	5.007	4	LU01906
65037224	Jupiter Global European Opportunities L EUR	Yes	Carmignac Gestion	Equity Europe	Europe	5	2008	4.989	5	LU009916
60075751	SEB Sicav 2 Europe Chance/Risk	Yes	Jupiter	Equity Europe	Europe	5	2008	4.77	6	LU026008
60025370	Petercam Equities Europe Cap	Yes	SEB	Equity Europe	Europe	5	2008	4.342	7	LU008681
60075735	Petercam Equities Europe Dividend Cap	Yes	Petercam	Equity Europe	Europe	5	2008	4.314	8	BE005617
60044321	Carnegie Fund - European Equity	Yes	Petercam	Equity Europe	Europe	5	2008	4.077	9	BE005745
60071415	DWS Invest European Equities LC	Yes	Carnegie	Equity Europe	Europe	5	2008	3.92	10	LU009394
60033965	Fidelity Funds - European Growth A	Yes	DWS Investments	Equity Europe	Europe	5	2008	3.796	11	LU014563
60012692	SEB Fund 3 Europe	Yes	Fidelity	Equity Europe	Europe	5	2008	3.763	12	LU004857
60033783	DWS Europeische Aktien Typ O	Yes	SEB	Equity Europe	Europe	5	2008	3.559	13	LU004732
60033902	JPM Europe Strategic Growth A Dist EUR	Yes	DWS Investments	Equity Europe	Europe	5	2008	3.18	14	DE000849
60006137	SEB Fund 1 Europe 1	Yes	JPMorgan	Equity Europe	Europe	5	2008	3.167	15	LU010739
60008055	Goldman Sachs Europe CORE Equity Pf Base Cur EUR	Yes	SEB	Equity Europe	Europe	5	2008	3.157	16	LU003016
60010388	M&G Pan European A Inc	Yes	Goldman Sachs	Equity Europe	Europe	5	2008	3.105	17	LU010221
60070626	World Invest - Eurostar Equities	Yes	SEB	Equity Europe	Europe	5	2008	3.099	18	LU008816
60058492	H & A Lux Equities - VALUE Invest B	Yes	Banca Amer	Equity Europe	Europe	5	2008	3.029	19	GB003092
60033703	Allianz-dlt Vermögensbildung Europa - A - EUR	Yes	Hauck & Aufhaeuser	Equity Europe	Europe	5	2008	2.879	20	LU012952
60063627	Henderson HF Pan European Equity A2	Yes	Allianz Global Invest	Equity Europe	Europe	5	2008	2.53	21	LU010017
60036060	DWS Top 50 Europa	Yes	Henderson	Equity Europe	Europe	5	2008	2.366	22	DE000848
60067847	VOLKSBANK-EUROPA-INVEST	Yes	DWS Investments	Equity Europe	Europe	5	2008	2.318	23	LU013882
65037221	Jupiter Global European Growth L EUR	Yes	DWS Investments	Equity Europe	Europe	5	2008	2.316	24	DE000976
60002120	Fidelity Funds - Fidelity Selection Europe	Yes	Volksbanken Invest	Equity Europe	Europe	5	2008	2.236	25	AT000085
60053085	Franklin Mutual European A Acc USD	Yes	Jupiter	Equity Europe	Europe	5	2008	2.169	26	LU026008
60077022	MLIF European Growth Fund A2 EUR	Yes	Fidelity	Equity Europe	Europe	5	2008	2.148	27	LU010319
60008019	Principal GI European Equity Investor Acc	Yes	Franklin Templeton	Equity Europe	Europe	5	2008	2.141	28	LU010998
60077234	MFS Meridian Funds European Value A1 EUR	Yes	BlackRock Merrill Ly	Equity Europe	Europe	5	2008	2.136	29	LU015423
60049860	SMIF Europe Index Plus B Cap (EUR)	Yes	Principal	Equity Europe	Europe	5	2008	2.12	30	IE0001148
60071397	DWS Invest Top Europe LC	Yes	MFS	Equity Europe	Europe	5	2008	2.008	31	LU012595
60070650	UniConClusio: EuropeanEquities R	Yes	Sinopia	Equity Europe	Europe	5	2008	2.004	32	LU008645
60055376	UniValueFonda: Europa A	Yes	DWS Investments	Equity Europe	Europe	5	2008	1.998	33	LU014564
60033863	DWS Eurovesta	Yes	Union Investment	Equity Europe	Europe	5	2008	1.978	34	LU013665
60049336	GAM Star European Equity EUR Acc	Yes	DWS Investments	Equity Europe	Europe	5	2008	1.931	35	LU012631
60023408	EMIF Europe Value B Cap (Load)	Yes	GAM	Equity Europe	Europe	5	2008	1.911	36	DE000849
60070661	NORAMCO QUALITY FUNDS EUROPE	Yes	Sinopia	Equity Europe	Europe	5	2008	1.882	37	IE0002987
60000679	Barrng Europa USD	Yes	Noranco	Equity Europe	Europe	5	2008	1.768	38	LU0103722
		Yes	Barrng Asset Manag	Equity Europe	Europe	5	2008	1.758	39	LU0131666
		Yes		Equity Europe	Europe	5	2008	1.59	40	IE0000829

60048557	Handelsbanken Europa Aggressivmen	Yes	Handelsbanken	Equity Europe	Europe	5	2008	1,578	41
60050974	SEI SCMF Pan European Equity Inv USD	Yes	SEI	Equity Europe	Europe	5	2008	1,517	42
60050438	Danske Fund Europe A	Yes	Danske Bank	Equity Europe	Europe	5	2008	1,402	43
60078062	Petercam Equities Europe Ethical Cap	Yes	Petercam	Equity Europe	Europe	5	2008	1,333	44
65006554	Kaupthing Manager Selection - Europe A	Yes	Kaupthing	Equity Europe	Europe	5	2008	1,294	45
60010689	Newton Pan European	Yes	BNY Mellon	Equity Europe	Europe	5	2008	1,27	46
60005103	Pictet F (LUX)-Europe Index-P Cap	Yes	Pictet	Equity Europe	Europe	5	2008	1,269	47
60006756	Vanguard European Stock Index Inv USD	Yes	Vanguard Group	Equity Europe	Europe	5	2008	1,234	48
60075548	AXA Rosenberg Pan European Equity Alpha B EUR	Yes	AXA Rosenberg	Equity Europe	Europe	5	2008	1,233	49
60036227	UBS (Lux) Equity Fund - European Opportunity B	Yes	UBS	Equity Europe	Europe	5	2008	1,232	50
60083018	SPDR Europe 350	Yes	SPDR Europe	Equity Europe	Europe	5	2008	1,211	51
60033705	Allianz-dit Wachstum Europa - A - EUR	Yes	Allianz Global Invest	Equity Europe	Europe	5	2008	1,201	52
60076148	Fidelity Funds - European Larger Companies A	Yes	Fidelity	Equity Europe	Europe	5	2008	1,188	53
60004265	MFS Meridian Funds European Equity A1 EUR	Yes	MFS	Equity Europe	Europe	5	2008	1,178	54
60087227	Capital @ Work - European Equities @ Work C	Yes	Capital @ Work	Equity Europe	Europe	5	2008	1,173	55
60003182	Invesco Pan European Equity A	Yes	Invesco	Equity Europe	Europe	5	2008	1,136	56
60080204	Balzac Europe Index	Yes	State Street	Equity Europe	Europe	5	2008	1,127	57
60046221	WinFund Equity-Index Europe	Yes	AXA Winterthur	Equity Europe	Europe	5	2008	1,119	58
60036332	UNI-GLOBAL Beta Managed Minimum Variance Europe	Yes	Ungeston	Equity Europe	Europe	5	2008	1,092	59
60004225	Metzler European Growth	Yes	Metzler	Equity Europe	Europe	5	2008	1,06	60
60038681	State Street Actions Europe	Yes	State Street	Equity Europe	Europe	5	2008	1,04	61
60050603	Gartmore SICAV Pan European EUR A	Yes	Gartmore	Equity Europe	Europe	5	2008	1,007	62
60024717	KBC Equity Buyback Europe Acc	Yes	KBC	Equity Europe	Europe	5	2008	0,871	63
60022965	Dexia Index Europe Cap	Yes	Dexia	Equity Europe	Europe	5	2008	0,852	64
60002648	Goldman Sachs Europe Portfolio Base Curr EUR	Yes	Goldman Sachs	Equity Europe	Europe	5	2008	0,785	65
60063450	AXA WF European Opportunities A Cap	Yes	Axa	Equity Europe	Europe	5	2008	0,768	66
60096180	Degroot Eq Europe Behavioral Val B	Yes	Bank Degroot	Equity Europe	Europe	5	2008	0,73	67
60035391	Pictet F (LUX)-European Eq Selection-P Cap	Yes	Pictet	Equity Europe	Europe	5	2008	0,715	68
60013800	MLIF European Fund A2 EUR	Yes	BlackRock Merrill Ly	Equity Europe	Europe	5	2008	0,701	69
60025349	Degroot Equities Europe Index	Yes	Bank Degroot	Equity Europe	Europe	5	2008	0,677	70
60036349	UniDynamicFonds: Europa A	Yes	Union Investment	Equity Europe	Europe	5	2008	0,643	71
60049879	MSNM Pan European Equity B	Yes	Russell Investment	Equity Europe	Europe	5	2008	0,637	72
60058839	SWIP Pan European Equity A Acc	Yes	Scottish Widows	Equity Europe	Europe	5	2008	0,632	73
60052823	Invesco Pan European Structured Equity A	Yes	Invesco	Equity Europe	Europe	5	2008	0,61	74
60060103	AllianceBernstein-European Value Portfolio A EUR	Yes	AllianceBernstein	Equity Europe	Europe	5	2008	0,585	75
60050078	RIC II Pan European Equity B	Yes	Russell Investment	Equity Europe	Europe	5	2008	0,517	76
60065477	Mellon Pan European Equity A EUR	Yes	BNY Mellon	Equity Europe	Europe	5	2008	0,403	77
60075869	Legg Mason BatteryMarch European Eq A Dis A EUR	Yes	Legg Mason	Equity Europe	Europe	5	2008	0,341	78
60003740	Lazard Pan European Equity EUR	Yes	Lazard	Equity Europe	Europe	5	2008	0,295	79
60034006	Finter Fund European Equities	Yes	Finter Bank	Equity Europe	Europe	5	2008	0,283	80
60046089	Ikano European Equity F	Yes	Ikano	Equity Europe	Europe	5	2008	0,272	81
60046841	Handelsbanken Europatond	Yes	Handelsbanken	Equity Europe	Europe	5	2008	0,214	82
60036365	UniEuropa	Yes	Union Investment	Equity Europe	Europe	5	2008	0,213	83
60034326	Industria - A - EUR	Yes	Allianz Global Invest	Equity Europe	Europe	5	2008	0,161	84
60076217	Vontobel European Value Equity A2	Yes	Vontobel	Equity Europe	Europe	5	2008	0,143	85
60023874	Fortis L Fof Equity Europe Cap	Yes	Fortis Investments	Equity Europe	Europe	5	2008	0,124	86
60033903	JPM Europe Strategic Value A Dist EUR	Yes	JPMorgan	Equity Europe	Europe	5	2008	0,11	87
60046563	Danske Invest Indexs Europa	Yes	BG Invest	Equity Europe	Europe	5	2008	0,076	88
60033905	JPM Europe Equity A Dist EUR	Yes	JPMorgan	Equity Europe	Europe	5	2008	-0,134	89
60022627	BL Equities Europe Cap	Yes	Banque de Luxemb	Equity Europe	Europe	5	2008	-0,177	90
60070818	SWIP Pan-European SRI Equity A Acc	Yes	Scottish Widows	Equity Europe	Europe	5	2008	-0,315	91
60056618	Mitrabaud Select Eq - Europe Quality Growth A Cap	Yes	Mitrabaud	Equity Europe	Europe	5	2008	-0,33	92
60078246	CIF European Equity Investors B EUR	Yes	Capital International	Equity Europe	Europe	5	2008	-0,367	93
60023235	Dexia Equities B European Sector Rotation C Cap	Yes	Dexia	Equity Europe	Europe	5	2008	-0,373	94
60036877	MLIF European Value Fund A2 EUR	Yes	BlackRock Merrill Ly	Equity Europe	Europe	5	2008	-0,379	95
60025879	Share Europe Cap	Yes	Bearbull	Equity Europe	Europe	5	2008	-0,434	96
60011696	Threadneedle Pan European C1	Yes	Threadneedle	Equity Europe	Europe	5	2008		

60087286	ABN AMRO MMF European Equities A EUR	Yes	ABN AMRO	Equity Europe	Europe		5	2008	-0.442	97	LU0158927
60057742	ING (L) Invest European New Offerings P Cap	Yes	ING	Equity Europe	Europe		5	2008	-0.477	98	LU0119205
60040945	Carmignac Euro - Investissement	Yes	Carmignac Gestion	Equity Europe	Europe		5	2008	-0.612	99	FR0010144
60013381	CAAM Funds Europe Equities C Cap (EUR)	Yes	Credit Agricole	Equity Europe	Europe		5	2008	-0.642	100	LU0119121
60055213	iominvest Fund European Value Equity P	Yes	iominvest	Equity Europe	Europe		5	2008	-0.648	101	LU0122501
60074729	UNICO i-tracker - MSCI« Europe	Yes	Union Investment	Equity Europe	Europe		5	2008	-0.663	102	LU0140554
60077222	MFS Meridian Funds European Growth A1 EUR	Yes	MFS	Equity Europe	Europe		5	2008	-0.666	103	LU0125944
60000297	AIG Global Funds - AIG Europe Y	Yes	AIG	Equity Europe	Europe		5	2008	-0.7	104	IE0000269
60059438	Euronext EasyFund Equity Europe R	Yes	Euronext Capital	Equity Europe	Europe		5	2008	-0.822	105	LU0130332
60006489	Templeton European A YDis USD	Yes	Franklin Templeton	Equity Europe	Europe		5	2008	-0.887	106	LU0029986
60044406	Pioneer Funds European Research E	Yes	Pioneer Investments	Equity Europe	Europe		5	2008	-0.934	107	LU0111922
60033658	Schroder ISF European Large Cap A Acc	Yes	Schroders	Equity Europe	Europe		5	2008	-0.954	108	LU0106236
60003604	KBC Equity Europe Acc	Yes	KBC	Equity Europe	Europe		5	2008	-0.959	109	BE012616
60056040	Weissenhorn Europa	Yes	Oppenheim	Equity Europe	Europe		5	2008	-1.033	110	LU0117001
60066301	Pioneer Funds Austria - Select Europe Stock A	Yes	Pioneer Investment	Equity Europe	Europe		5	2008	-1.047	111	AT0000854
60075077	Deka-EuropaValue CF	Yes	Deka	Equity Europe	Europe		5	2008	-1.059	112	LU0100181
60067959	Raiffeisen-Europa-Aktien A	Yes	Raiffeisen Capital M	Equity Europe	Europe		5	2008	-1.153	113	AT0000981
60044219	JPM Europe Select Equity A Acc EUR	Yes	JPMorgan	Equity Europe	Europe		5	2008	-1.201	114	LU0079556
60052527	Parvest Europe Dividend C	Yes	BNP Paribas	Equity Europe	Europe		5	2008	-1.321	115	LU0111491
60078366	ALPENFONDS T	Yes	Erste Sparinvest	Equity Europe	Europe		5	2008	-1.41	116	AT0000067
60087772	KBL Key-Europe	Yes	Kredietbank	Equity Europe	Europe		5	2008	-1.422	117	LU0154450
60076692	Piclet F (LUX)-European Sustainable Eqs-P Cap	Yes	Piclet	Equity Europe	Europe		5	2008	-1.432	118	LU0144501
60054991	Carlson Equity Europe	Yes	DnB NOR	Equity Europe	Europe		5	2008	-1.455	119	LU0090066
60046999	ABN AMRO Trans Europe NV	Yes	ABN AMRO	Equity Europe	Europe		5	2008	-1.458	120	NL0000028
60077385	CIF European Equity B EUR	Yes	Capital International	Equity Europe	Europe		5	2008	-1.464	121	LU0115031
60033353	Performa Fund HNW European Equities	Yes	HNW Family Office	Equity Europe	Europe		5	2008	-1.477	122	LU0012196
60046279	F&C European Equity A	Yes	F&C	Equity Europe	Europe		5	2008	-1.487	123	LU0153335
60046328	Vitruvius European Equity EUR	Yes	Belgrave Capital Ma	Equity Europe	Europe		5	2008	-1.639	124	LU0103735
60081913	Griffin European Opportunities	Yes	Griffin	Equity Europe	Europe		5	2008	-1.688	125	IE0031826
60057386	Fortis L Equity Socially Responsible Europe Cap	Yes	Fortis Investments	Equity Europe	Europe		5	2008	-1.783	126	LU0082271
60057746	ING (L) Invest European Sector Allocation P Cap	Yes	ING	Equity Europe	Europe		5	2008	-1.811	127	LU0119206
60050763	Skandia European Equity A	Yes	Skandia	Equity Europe	Europe		5	2008	-1.82	128	IE0005264
60048572	ISI European Equities	Yes	Sydinvest	Equity Europe	Europe		5	2008	-1.829	129	DK001625
60065444	Mellon European Ethical Index Tracker A EUR	Yes	BNY Mellon	Equity Europe	Europe		5	2008	-1.838	130	IE0030820
60003074	ING (L) Invest European Equity P Cap	Yes	ING	Equity Europe	Europe		5	2008	-1.85	131	LU0082081
60004028	Mediolanum Top Managers European Alpha Fund L A	Yes	Mediolanum	Equity Europe	Europe		5	2008	-1.861	132	IE0005372
60036479	Vontobel European Equity A2	Yes	Vontobel	Equity Europe	Europe		5	2008	-1.87	133	LU0035761
60034501	Julius Baer Europe Leading Stock Fund B	Yes	Julius Baer	Equity Europe	Europe		5	2008	-1.872	134	LU0088381
60056642	WestLB Mellon Compass European Select Equity C EUR	Yes	WestLB Mellon Ass	Equity Europe	Europe		5	2008	-1.879	135	LU0100591
60031190	Mediolanum Challenge European Equity L - A	Yes	Mediolanum	Equity Europe	Europe		5	2008	-1.94	136	IE0004878
60000026	Aberdeen Global-European Equity A Acc	Yes	Aberdeen Asset Ma	Equity Europe	Europe		5	2008	-1.953	137	LU0094541
60079766	HSBC GIF European Equity AD EUR	Yes	HSBC	Equity Europe	Europe		5	2008	-2.004	138	LU0149711
60023810	Fortis L Equity Europe Cap	Yes	Fortis Investments	Equity Europe	Europe		5	2008	-2.029	139	LU0010011
60087394	Dexia Equities L Europe C Cap	Yes	Dexia	Equity Europe	Europe		5	2008	-2.032	140	LU0027144
60001003	Natixis Europe Large Cap Fd Rc(EUR)	Yes	Natixis Global Asso	Equity Europe	Europe		5	2008	-2.128	141	LU0066541
60070699	Tower European Equity EUR	Yes	Banque Paribas	Equity Europe	Europe		5	2008	-2.202	142	LU0109011
60052709	Franklin European Growth A Acc	Yes	Franklin Templeton	Equity Europe	Europe		5	2008	-2.237	143	LU0122611
60035477	Raiffeisen Fonds - EuroAc B	Yes	Raiffeisen Schweiz	Equity Europe	Europe		5	2008	-2.262	144	LU0049811
60013716	iShares DJ STOXX 50 EUR	Yes	Barclays	Equity Europe	Europe		5	2008	-2.274	145	IE0008470
60096958	Investec Pan European Equity A Acc Net	Yes	Investec	Equity Europe	Europe		5	2008	-2.407	146	GB008011
60033306	Credit Suisse Equity (Lux) European Blue Chips B	Yes	Credit Suisse	Equity Europe	Europe		5	2008	-2.517	147	LU0055721
60034504	Julius Baer Europe Stock Fund B	Yes	Julius Baer	Equity Europe	Europe		5	2008	-2.569	148	LU0026741
60071575	iShares DJ STOXX 50 (DE)	Yes	Barclays	Equity Europe	Europe		5	2008	-2.591	149	DE000593
60049428	Robeco European Equities D EUR	Yes	Robeco	Equity Europe	Europe		5	2008	-2.615	150	LU0187071
60093202	Selector Mgt Fund - Selector European Value A2	Yes	Banque de Luxemb	Equity Europe	Europe		5	2008	-2.626	151	LU0147521
60069146	ESPA STOCK EUROPE EUR A	Yes	Erste Sparinvest	Equity Europe	Europe		5	2008	-2.64	152	AT0000851
60049441	Sarasin Sustainable Equity - Europe	Yes	Bank Sarasin	Equity Europe	Europe		5	2008	-2.649	153	LU0058891

60004497	Morgan Stanley European Equity A EUR	Yes	Morgan Stanley	Equity Europe	Europe	5	2008	-2,718	154	LU007323
60059649	Edmond de Rothschild Europe Value A	Yes	LCF Rothschild	Equity Europe	Europe	5	2008	-2,73	155	LU011268
60026032	Dexia Sustainable Europe Cap	Yes	Dexia	Equity Europe	Europe	5	2008	-2,748	156	BE017354
60032773	ArifDeka	Yes	Deka	Equity Europe	Europe	5	2008	-2,805	157	DE000847
60077841	UBS (Lux) Key Sel Sicav-European Equities B	Yes	UBS	Equity Europe	Europe	5	2008	-2,908	158	LU015392
60002388	Nordea 1 European Equity Fund BP EUR	Yes	Nordea	Equity Europe	Europe	5	2008	-2,972	159	LU008195
60003430	Jyske Invest European Equities	Yes	Jyske Invest	Equity Europe	Europe	5	2008	-3,01	160	DK001626
60044408	Pioneer Funds Top European Players E	Yes	Pioneer Investments	Equity Europe	Europe	5	2008	-3,012	161	LU011192
60004920	GLG European Equity A	Yes	GLG Partners	Equity Europe	Europe	5	2008	-3,018	162	IE0004451
60030862	Pioneer Funds Core European Equity E	Yes	Pioneer Investments	Equity Europe	Europe	5	2008	-3,041	163	LU008542
65058739	Activest GP EuropeanEquity C	Yes	Pioneer Investments	Equity Europe	Europe	5	2008	-3,049	164	LU001213
60099268	EasyETF Stoxx 50 Europe A Cap	Yes	BNP Paribas	Equity Europe	Europe	5	2008	-3,123	165	FR000097
60003477	JPM Europe Select Large Cap A Acc EUR	Yes	JPMorgan	Equity Europe	Europe	5	2008	-3,134	166	LU007021
60035346	PEH Q-Europe	Yes	PEH	Equity Europe	Europe	5	2008	-3,142	167	LU007036
60008475	Svenska SF Euro Active Shares	Yes	Handelsbanken	Equity Europe	Europe	5	2008	-3,173	168	LU009580
60032532	ABN AMRO Europe Equity Growth A EUR	Yes	ABN AMRO	Equity Europe	Europe	5	2008	-3,238	169	LU010899
60011993	Share Euro-Selection Cap	Yes	Bearbull	Equity Europe	Europe	5	2008	-3,275	170	LU004150
60023929	Fructilux Multi Select Europe Equity	Yes	Banque Populaire	Equity Europe	Europe	5	2008	-3,318	171	LU001192
60013869	Morgan Stanley European Equity Euro Hedged A EUR	Yes	Morgan Stanley	Equity Europe	Europe	5	2008	-3,327	172	LU010996
60044059	BayernLB Europa Fonds AL	Yes	BayernInvest	Equity Europe	Europe	5	2008	-3,341	173	LU008812
60055839	BDB European Stock B	Yes	Banco di Desio e de	Equity Europe	Europe	5	2008	-3,354	174	LU011780
60049387	LODH Invest - Europe P A	Yes	Lombard Odier Darl	Equity Europe	Europe	5	2008	-3,429	175	LU004941
60001165	Legg Mason Pan-Europe Equity A Ord USD	Yes	Legg Mason	Equity Europe	Europe	5	2008	-3,429	176	LU010517
60037087	Putnam Europe Eq (Dollar) A USD Dist	Yes	Putnam Investment	Equity Europe	Europe	5	2008	-3,598	177	IE001451
60032531	ABN AMRO Europe Equity A EUR	Yes	ABN AMRO	Equity Europe	Europe	5	2008	-3,641	178	LU005334
60023404	EMIF Europe Growth B Cap (Load)	Yes	Sinopia	Equity Europe	Europe	5	2008	-3,734	179	LU010372
60033528	DekaLux-Europa TF	Yes	Deka	Equity Europe	Europe	5	2008	-3,777	180	LU006262
60001420	Comgest Europe	Yes	Comgest	Equity Europe	Europe	5	2008	-3,784	181	LU003998
60051927	Popso Investment Fd Sicav - European Equity	Yes	Banca Popolare di S	Equity Europe	Europe	5	2008	-3,792	182	LU009550
60001422	Comgest Growth Europe Cap	Yes	Comgest	Equity Europe	Europe	5	2008	-4,075	183	IE0004766
60000400	Amex Funds European Equities AE	Yes	American Express	Equity Europe	Europe	5	2008	-4,24	184	LU006147
60070926	MI-FONDS (Lux) - EuropeStock B	Yes	Migros Bank	Equity Europe	Europe	5	2008	-4,313	185	LU026166
65012433	WIOF European Equity	Yes	Unigestion	Equity Europe	Europe	5	2008	-4,332	186	LU009551
60018195	Ras Lux Equity Europe	Yes	Allianz Global Invest	Equity Europe	Europe	5	2008	-4,379	187	LU005586
60051490	BBVA Durban IF European Equity	Yes	BBVA	Equity Europe	Europe	5	2008	-4,407	188	LU001197
60035802	UBAM Europe Equity A Cap	Yes	Union Bancaire Priv	Equity Europe	Europe	5	2008	-4,541	189	LU004584
60012945	AllianceBernstein-European Growth Portfolio A EUR	Yes	AllianceBernstein	Equity Europe	Europe	5	2008	-4,836	190	LU009532
60061050	GIP InvestWorld - Europe Portfolio	Yes	LRI	Equity Europe	Europe	5	2008	-5,042	191	LU011962
60034977	NESTOR Europa Fonds	Yes	Nestor	Equity Europe	Europe	5	2008	-5,552	192	LU005473
60003628	KBC Equity (L)-Europe	Yes	Kredietbank	Equity Europe	Europe	5	2008	-5,584	193	LU004866
60068767	Generall Aktientfonds	Yes	3 Banken Generali	Equity Europe	Europe	5	2008	-6,179	194	AT000085
60036553	Willerequity Europe	Yes	Willerfunds	Equity Europe	Europe	5	2008	-6,45	195	LU003877
60067128	Dr Hoeller PRIME VALUES Dividends Europe	Yes	Dr Hoeller Vermoeg	Equity Europe	Europe	5	2008	-6,966	196	AT000070
60069901	WIP Stewart Europe EUR	Yes	WP Stewart	Equity Europe	Europe	5	2008	-7,854	197	IE0031219
6003416	PLEIADE European Equities	Yes	Banque SCS Alliant	Equity Europe	Europe	5	2008	-8,192	198	LU004177
60073181	Vanguard US Opportunities Inv USD	Yes	Vanguard Group	Equity North America	Europe	5	2008	7,179	1	IE00B03H
60036385	UniNordamerika	Yes	Union Investment	Equity North America	Europe	5	2008	5,653	2	DE000975
60035807	UBAM Neuberger Berman US Equity Value A	Yes	Neuberger Berman	Equity North America	Europe	5	2008	5,28	3	LU004584
65012101	W&W US Equity Fund	Yes	W&W Asset Manag	Equity North America	Europe	5	2008	5,174	4	IE0001896
60052703	Franklin US Opportunities A Acc USD	Yes	Franklin Templeton	Equity North America	Europe	5	2008	5,015	5	LU010939
60000337	Alger American Asset Growth A	Yes	Fred Alger	Equity North America	Europe	5	2008	4,737	6	LU007017
60003348	Janus US Twenty A USD Acc	Yes	Janus	Equity North America	Europe	5	2008	4,282	7	IE0004445
60077048	MLIF US Flexible Equity Fund A2 USD	Yes	BlackRock Merrill Ly	Equity North America	Europe	5	2008	3,247	8	LU015423
60078839	ABN AMRO US Equity Select A USD	Yes	ABN AMRO	Equity North America	Europe	5	2008	3,112	9	LU015609
60010361	M&G American A Inc	Yes	M&G	Equity North America	Europe	5	2008	3,075	10	GB003092
60085055	Eaton Vance Emerald US Value M USD	Yes	Eaton Vance	Equity North America	Europe	5	2008	2,903	11	IE0031923
60011663	Threadneedle American Select C1	Yes	Threadneedle	Equity North America	Europe	5	2008	2,774	12	GB0001552