

BANC CEANNAIS NA HÉIREANN
CENTRAL BANK OF IRELAND

Pursuant to Section 9(3)(a) of the Investment Intermediaries Act, 1995, the Central Bank hereby advises that:

Prime Pacific Holdings Limited
(Bahamas, Japan, Thailand
and USA)

is **not** authorised to provide investment business services and/or investment advice in Ireland.

Any person with information about the above firm or who wishes to make enquiries about any other investment business firm, whether authorised or not, should contact the Central Bank's enquiry line at:

Locall 1890 200 469

A list of warning notices issued to date is available on the Bank's website

www.centralbank.ie/supervision.asp

11 December, 2002

Wednesday, 11 December 2002

Central Bank Issues Second Warning on Firm

The Central Bank of Ireland today (Wednesday, 11 December) publishes a warning notice naming Prime Pacific Holdings Ltd (Bahamas, Japan, Thailand and USA). The firm has been offering investment advice and/or investment business services to members of the Irish public. The notice is published today in Irish daily newspapers under the Investment Intermediaries Act, 1995.

This is the second warning notice the Bank has published in relation to this firm. The first notice was published on 11 September 2002.

It is a criminal offence for an investment firm to operate in Ireland unless it has an authorisation from the Central Bank and clients of unauthorised firms are not eligible for compensation from the Investor Compensation scheme.

Any person wishing to contact the Central Bank with information regarding such firms may telephone the Bank's lo-call enquiry line at **1890-200-469**. This line is also available to the public to ascertain if an investment firm is authorised before making an investment with such a firm. Since obtaining the legal powers to publicly warn about unauthorised firms in August 1998, the Bank has issued 51 warnings naming 106 firms (see attached). A list of all warning notices issued is available on the Bank's website: www.centralbank.ie/supervision.asp

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Further information:

Press Office: (01) 434 4276 / 434 4506