

**IAG traffic and capacity statistics – June 2019**
**5 July 2019**

IAG traffic in June, measured in revenue passenger kilometres, increased by 6.3 per cent versus the same period last year; IAG capacity measured in available seat kilometres rose by 5.2 per cent versus the same period last year.

| Group performance                 | Month of June |               |                 | Year to date   |                |                 |
|-----------------------------------|---------------|---------------|-----------------|----------------|----------------|-----------------|
|                                   | 2019          | 2018          | yoy             | 2019           | 2018           | yoy             |
| <b>Passengers carried ('000s)</b> | <b>11,273</b> | <b>10,624</b> | <b>6.1%</b>     | <b>55,885</b>  | <b>52,731</b>  | <b>6.0%</b>     |
| Domestic                          | 2,659         | 2,465         | 7.9%            | 13,375         | 12,570         | 6.4%            |
| Europe                            | 6,137         | 5,873         | 4.5%            | 29,312         | 27,996         | 4.7%            |
| North America                     | 1,236         | 1,195         | 3.4%            | 5,969          | 5,643          | 5.8%            |
| Latin America & Caribbean         | 524           | 440           | 19.1%           | 3,013          | 2,516          | 19.8%           |
| Africa, Middle East & S,Asia      | 498           | 461           | 8.0%            | 3,001          | 2,904          | 3.3%            |
| Asia Pacific                      | 219           | 190           | 15.3%           | 1,215          | 1,102          | 10.3%           |
| <b>Revenue passenger km (m)</b>   | <b>26,530</b> | <b>24,965</b> | <b>6.3%</b>     | <b>135,678</b> | <b>127,370</b> | <b>6.5%</b>     |
| Domestic                          | 1,911         | 1,709         | 11.8%           | 9,702          | 8,866          | 9.4%            |
| Europe                            | 7,420         | 7,168         | 3.5%            | 33,468         | 32,277         | 3.7%            |
| North America                     | 8,149         | 7,935         | 2.7%            | 39,498         | 37,607         | 5.0%            |
| Latin America & Caribbean         | 4,362         | 3,801         | 14.8%           | 24,914         | 21,563         | 15.5%           |
| Africa, Middle East & S,Asia      | 2,593         | 2,445         | 6.1%            | 16,440         | 15,971         | 2.9%            |
| Asia Pacific                      | 2,095         | 1,907         | 9.9%            | 11,656         | 11,086         | 5.1%            |
| <b>Available seat km (m)</b>      | <b>30,054</b> | <b>28,579</b> | <b>5.2%</b>     | <b>163,431</b> | <b>154,571</b> | <b>5.7%</b>     |
| Domestic                          | 2,115         | 1,965         | 7.6%            | 11,267         | 10,630         | 6.0%            |
| Europe                            | 8,599         | 8,251         | 4.2%            | 41,156         | 39,355         | 4.6%            |
| North America                     | 8,946         | 8,790         | 1.8%            | 48,027         | 46,433         | 3.4%            |
| Latin America & Caribbean         | 4,954         | 4,390         | 12.8%           | 29,137         | 25,175         | 15.7%           |
| Africa, Middle East & S,Asia      | 3,083         | 3,029         | 1.8%            | 19,994         | 19,732         | 1.3%            |
| Asia Pacific                      | 2,357         | 2,154         | 9.4%            | 13,850         | 13,246         | 4.6%            |
| <b>Passenger load factor (%)</b>  | <b>88.3</b>   | <b>87.4</b>   | <b>+0.9 pts</b> | <b>83.0</b>    | <b>82.4</b>    | <b>+0.6 pts</b> |
| Domestic                          | 90.4          | 87.0          | +3.4 pts        | 86.1           | 83.4           | +2.7 pts        |
| Europe                            | 86.3          | 86.9          | -0.6 pts        | 81.3           | 82.0           | -0.7 pts        |
| North America                     | 91.1          | 90.3          | +0.8 pts        | 82.2           | 81.0           | +1.2 pts        |
| Latin America & Caribbean         | 88.1          | 86.6          | +1.5 pts        | 85.5           | 85.7           | -0.2 pts        |
| Africa, Middle East & S,Asia      | 84.1          | 80.7          | +3.4 pts        | 82.2           | 80.9           | +1.3 pts        |
| Asia Pacific                      | 88.9          | 88.5          | +0.4 pts        | 84.2           | 83.7           | +0.5 pts        |
| <b>Cargo tonne km (m)</b>         | <b>462</b>    | <b>458</b>    | <b>0.9%</b>     | <b>2,801</b>   | <b>2,771</b>   | <b>1.1%</b>     |

\* Domestic includes routes within UK, Spain, Ireland and Italy






\* Group figures include Openskies in 2018

**Strategic developments**

On 28 June, IAG launched and priced a €1.0 billion dual tranche offer of senior unsecured bonds. The first tranche will mature in July 2023 and the second tranche will mature in July 2027. The proceeds of the transaction will be used to fund the repurchase of the €500 million 0.25 per cent convertible bond due in November 2020 and other corporate purposes.

On 18 June, IAG announced an order for eight Airbus A321XLR aircraft for Iberia and six for Aer Lingus, plus 14 options. The airlines will be among the launch customers for the extra long-range narrowbody aircraft with their first deliveries scheduled for 2023. The A321XLR will be used to expand both Aer Lingus and Iberia's existing longhaul fleets. Each aircraft will be fitted with Economy and Business cabins including full flat seats.

IAG also signed a letter of intent with Boeing for 200 737 aircraft to join its fleet, which is subject to formal agreement. The mix of 737-8 and 737-10 aircraft would be delivered between 2023 and 2027 and powered by CFM Leap engines. It is anticipated that the aircraft would be used by a number of the Group's airlines including Vueling, LEVEL plus British Airways at London Gatwick airport.

| Performance by airline   | Month of June |        |          | Year to date |        |          |
|--|---------------|--------|----------|--------------|--------|----------|
|  | 2019          | 2018   | yoy      | 2019         | 2018   | yoy      |
| <b>Aer Lingus</b>       |               |        |          |              |        |          |
| Passengers carried ('000s)   | 1,177         | 1,170  | 0.6%     | 5,451        | 5,212  | 4.6%     |
| Revenue passenger km (m)   | 2,573         | 2,554  | 0.7%     | 11,251       | 10,462 | 7.5%     |
| Available seat km (m)  | 2,889         | 2,867  | 0.8%     | 14,198       | 13,221 | 7.4%     |
| Passenger load factor (%)  | 89.1          | 89.1   | +0.0 pts | 79.2         | 79.1   | +0.1 pts |
| Cargo tonne km (m)   | 14            | 13     | 7.7%     | 82           | 78     | 5.1%     |
| <b>BRITISH AIRWAYS</b>  |               |        |          |              |        |          |
| Passengers carried ('000s)   | 4,431         | 4,342  | 2.0%     | 23,115       | 22,477 | 2.8%     |
| Revenue passenger km (m)   | 14,257        | 13,741 | 3.8%     | 75,643       | 73,461 | 3.0%     |
| Available seat km (m)  | 16,262        | 15,771 | 3.1%     | 92,170       | 90,325 | 2.0%     |
| Passenger load factor (%)  | 87.7          | 87.1   | +0.6 pts | 82.1         | 81.3   | +0.8 pts |
| Cargo tonne km (m)   | 354           | 354    | 0.0%     | 2,146        | 2,154  | -0.4%    |
| <b>IBERIA</b>           |               |        |          |              |        |          |
| Passengers carried ('000s)   | 2,006         | 1,865  | 7.6%     | 10,643       | 9,911  | 7.4%     |
| Revenue passenger km (m)   | 5,686         | 5,235  | 8.6%     | 30,023       | 27,262 | 10.1%    |
| Available seat km (m)  | 6,360         | 6,022  | 5.6%     | 34,804       | 31,908 | 9.1%     |
| Passenger load factor (%)  | 89.4          | 86.9   | +2.5 pts | 86.3         | 85.4   | +0.9 pts |
| Cargo tonne km (m)   | 93            | 91     | 2.2%     | 568          | 536    | 6.0%     |
| <b>LEVEL</b>           |               |        |          |              |        |          |
| Passengers carried ('000s)   | 170           | 25     | 580.0%   | 772          | 138    | 459.4%   |
| Revenue passenger km (m)   | 648           | 234    | 176.9%   | 3,393        | 1,288  | 163.4%   |
| Available seat km (m)  | 757           | 249    | 204.0%   | 4,175        | 1,434  | 191.1%   |
| Passenger load factor (%)  | 85.6          | 94.0   | -8.4 pts | 81.3         | 89.8   | -8.5 pts |
| Cargo tonne km (m)   | 1             | n/a    | n/a      | 5            | 1      | 400.0%   |
| <b>vueling</b>        |               |        |          |              |        |          |
| Passengers carried ('000s)   | 3,489         | 3,214  | 8.6%     | 15,904       | 14,943 | 6.4%     |
| Revenue passenger km (m)   | 3,366         | 3,152  | 6.8%     | 15,368       | 14,603 | 5.2%     |
| Available seat km (m)  | 3,786         | 3,614  | 4.8%     | 18,084       | 17,315 | 4.4%     |
| Passenger load factor (%)  | 88.9          | 87.2   | +1.7 pts | 85.0         | 84.3   | +0.7 pts |
| Cargo tonne km (m)   | n/a           | n/a    | n/a      | n/a          | n/a    | n/a      |

\* British Airways includes BA CityFlyer; Iberia includes Iberia Express; LEVEL includes Spain, France and Austria

\* British Airways figures exclude Openskies in 2018

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This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014. Steve Gunning, Chief Financial Officer