



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and article 226 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (“Banco Sabadell”) informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores –CNMV–*) of the following

RELEVANT FACT

Banco Sabadell has reached an agreement on the date hereof for the sale of a portfolio of real estate assets commercially identified as Rex to an affiliate of Cerberus Capital Management, L.P. (“Cerberus”), in which Cerberus owns an 80% interest and Banco Sabadell the remaining 20% interest (the “Transaction”). The real estate assets included in the Transaction have a net book value, altogether, of circa €342 million, and the price consideration of the Transaction is €314 million, involving net provisions of approximately €20 million.

The closing of the Transaction, that will occur once the relevant conditions precedent are complied with, will imply the transfer of the control over the real estate assets included in the Transaction and, hence, its withdrawal from the balance sheet of Banco Sabadell group.

The Transaction contributes positively to enhance the profitability of Banco Sabadell group and has a neutral impact on the capital ratio of Common Equity Tier 1 (*fully loaded*) of Banco Sabadell.

María José García Beato
Secretary General

Alicante, 2 August 2019