THE CNMV LAUNCHES A PUBLIC CONSULTATION ON THE DRAFT CIRCULAR AMENDING CIRCULAR 4/2022, OF 22 DECEMBER, ON ACCOUNTING RULES, ANNUAL ACCOUNTS AND INTERIM FINANCIAL STATEMENTS OF MARKET INFRASTRUCTURES

21 October 2026

The CNMV (Spanish National Securities Market Commission) has opened a public consultation on the Draft Circular amending Circular 4/2022 on accounting rules, annual accounts and interim financial statements of market infrastructures.

The aim is to simplify the accounting and financial information requirements for market infrastructures submitting information to the CNMV. The amendment to this circular is part of the CNMV's plan to streamline its supervisory procedures and is included in this year's activity plan. The draft Circular proposes changes to the frequency of preparation and filing of financial statements by market infrastructures, as well as other updates, adjustments and improvements.

The content of the new Draft Circular can be viewed at this link.

The CNMV invites interested parties to submit comments on this document. Comments may be submitted in writing by 4 November 2026 to the email address mercados@cnmv.es or to the following postal address:

DIRECCIÓN GENERAL DE MERCADOS

DEPARTAMENTO DE MERCADOS SECUNDARIOS, COMISIÓN NACIONAL DEL MERCADO DE VALORES

Edison, 4

28006 MADRID

All comments received will be published once the public consultation period has ended. If anyone does not wish their comments, either in full or in part, to be made public, they should expressly state so in their own reply and properly identify, where appropriate, which part they do not wish to be made public. To this end, generic confidentiality warnings included in emails will not be considered as an express statement that the comments submitted are not intended to be made available to the public.

For further information:
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