

In compliance with the provisions of article 227 of the consolidated text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, and its corresponding legal provisions, NH Hotel Group, S.A. (hereinafter, “**NH**” or the “**Company**”) hereby notifies the following

OTHER RELEVANT INFORMATION

In accordance with the resolutions passed by the Board of Directors of the Company it is hereby reported the launch by the Company, effective 30 July 2020, of a share buyback programme (the “**Buyback Programme**”) under Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (“**Regulation 596/2014**”) and Commission Delegated Regulation (EU) No. 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures (“**Delegated Regulation 2016/1052**”), in accordance with the following terms:

- (i) **Purpose:** the acquisition of shares of the Company to meet its obligations arising from the settlement of the first cycle of the 2017-2019 Long Term Incentive Plan for the Chief Executive Officer, the Management Committee, certain executives and key personnel (hereinafter the “**Beneficiaries**”) of NH, which was approved by the Company’s ordinary general shareholders meeting dated 29 June 2017.
- (ii) **Maximum cash amount:** up to €600,000 provided that the maximum price per share may not exceed that provided by article 3.2 of Delegated Regulation 2016/1052. Additionally, the authorization for the acquisition of own shares granted to the board of directors by the ordinary general shareholders meeting of 29 June 2017 established a minimum purchase price of acquisition of 95% and a maximum purchase price of acquisition of 105% of the Company’s closing market share price on the day preceding that in which any acquisition of shares under the Buyback Programme is to be undertaken.

The maximum cash amount of the Buyback Programme may be reduced in the amount used by the Company, during its term, for the acquisition of own shares in the block trade market or off-market with the same purpose, which shall be notified to the market through the periodic other relevant information notices reporting on the operations executed under the Buyback Programme.

- (iii) **Maximum number of shares to be acquired:** 110,350 shares of the Company.

The maximum number of shares to be acquired in the Buyback Programme may also be reduced if, during its term, acquisitions of own shares are undertaken in the block trade market or off-market with the same purpose, which shall be notified to the market through the periodic other relevant information notices reporting on the operations executed under the Buyback Programme.

- (iv) Term: from 31 July 2020 until 30 September 2020. However, NH reserves the right to end the Buyback Programme if, before such date, it had purchased the maximum number of shares authorised by the Board of Directors, if the maximum cash amount allocated to the Buyback Programme had been reached or if any other circumstance so recommended.
- (v) Trading volume used as a reference: the trading volume which will be used as a reference for the purposes provided in article 3.3 of Delegated Regulation 2016/1052 for the entire term of the Buyback Programme will be 25 % of the average trading volume of the shares of NH on the Automated Quotation System of the Spanish Stock Exchanges during the 20 trading days preceding the date of purchase.

The Buyback Programme will be lead-managed by Banco Santander, S.A. (“**Banco Santander**”), in accordance with the agreement entered into by the parties, by virtue of which Banco Santander will manage the Buyback Programme making its decisions as regards the trades themselves and the volume and price of the purchases of the Company’s shares independently of NH.

Any modification, interruption or termination of the Buyback Programme and any acquisition of shares under it shall be communicated to the National Securities Market Commission pursuant to article 5 of Regulation 595/2014 and Delegated Regulation 2016/1052.

During the term of the Buyback Programme the trading under the liquidity agreement entered into by NH and Banco Santander, S.A., on 10 April 2019, in accordance with Circular 1/2017, of 26 April, of the National Securities Market Commission shall be suspended by virtue of the provisions in rule 5 paragraph c) thereof, resuming after conclusion of the Buyback Programme.

Madrid, 30 July 2020

Carlos Ulecia
General Counsel