



## **Técnicas Reunidas to move forward with a petrochemical project in Indonesia**

Técnicas Reunidas is to begin the development of a Greenfield petrochemical project in East Java, Indonesia along with a Singapore based petrochemicals sponsor group; that will include plants of integrated Propylene Dehydrogenation (PDH) and Polypropylene (PP). Técnicas Reunidas has been selected to develop the entire project, from Basic Engineering Design (BED) to Procurement and Construction, subject to financial closure.

With an estimated investment of USD 2 billion, the planned PDH and PP plants will have a capacity of 750,000 t/y and 500,000 t/y respectively. PP is used in packaging, automotive products, textiles, household goods and medicine among many other usages and will use technology from renowned licensors with the lowest environmental footprint in the market. In addition, the hydrogen generated at the PDH plant will be used in sustainable applications.

The project has attracted strong interest from feedstock suppliers and product off takers.

BED and FEED activities are expected to commence in the coming months and commercial operation of the plant is planned for 2025.

The project is expected to contribute to easing the regional supply shortage, as well as reducing Indonesia's 60% reliance on imports of these products.

This project marks a significant milestone for Técnicas Reunidas, as it further consolidates its position in the Asia-Pacific Region as a major contractor in the oil and gas sector, after its recent successes in Malaysia, Singapore, and Indonesia.

The developer and owner of the project is a leading private Singapore based petrochemical, industrial and natural resources company with experience in the development of petrochemical projects in South East Asia.