

ZARDOYA OTIS, S.A.

Lorea García Jauregui

Secretary of the Board of Directors

Comisión Nacional del Mercado de Valores

División del Área de Mercados

Edison, 4

28006 — Madrid

Madrid, March 23, 2022

To the attention of the General Director of the Markets Area

Zardoya Otis, S.A. (the "**Company**"), in accordance with the provisions of article 227 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23 (the "**Securities Market Law**") communicates the following:

OTHER RELEVANT INFORMATION

The Board of Directors has agreed, yesterday, by majority to postpone the decision on the dividends on account of 2022 results until after the delisting of the Company, either through the execution of the squeeze-out transaction or the delisting procedure permitted under article 11.d) of Royal Decree 1066/2007, or until the settlement of the Offer, in case the requirements to effect the delisting are not satisfied.

What we inform you for the appropriate legal purposes.

Yours sincerely,

Lorea García Jauregui

Secretary of the Board of Directors of Zardoya Otis, S.A.