



THE CNMV AUTHORISES THE MANDATORY TAKEOVER BID FOR THE SHARES OF AEDAS HOMES, S.A. LAUNCHED BY THE NEINOR GROUP

28 January 2026

The Board of the Spanish National Securities Market Commission (CNMV) has authorised, at its meeting held today, the mandatory takeover bid for the shares of Aedas Homes, S.A. launched by Neinor DMP BidCo, S.A.U. (Neinor Group).

The bid, submitted to the CNMV on 22 December 2025, is for 100% of the share capital of Aedas Homes, composed of 43,700,000 shares. Excluded from the offer are 34,610,761 shares (representing 79.20% of the capital), as they have been immobilised by the offeror following the previous voluntary takeover offer authorised by the CNMV on 26 November 2025. Therefore, the bid effectively extends to 9,089,239 shares of Aedas, representing 20.80% of its share capital.

The price of the bid is EUR 24 per share, which shall be paid in cash. It has been set in accordance with the provisions on equitable price set in Article 110 of Spanish Law 6/2023, of 17 March, on Securities Markets and Investment Services and Article 9 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids.

Given that this is a mandatory takeover bid, it is not subject to any conditions.

As a guarantee for the transaction, a cash deposit of €118,141,736, held as restricted cash, has been placed with Banco Santander. In addition, two bank guarantees totalling €100 million, granted by Banco Santander and BBVA, have also been provided.

The period for accepting the offer shall be 29 calendar days from the trading day following the publication of the first announcement of the essential details of the bid, and shall also end on a trading day.

The offeror has declared that, should the conditions for squeeze out and sell out rights be met, the offeror will require the sale of the remaining shares, which will result in their delisting from trading. Should such conditions not be met, the offeror will consider whether to maintain the shares listed or to delist them, provided that the price of any prospective mandatory takeover bid related to delisting does not exceed the price of this offer.

The prospectus and supporting documents to be incorporated into the CNMV's public records may be consulted at least from the trading day following the publication of the first announcement with the essential details of the bid.

For further information:

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