

THE CNMV INAUGURATES ITS NEW OFFICE IN BARCELONA

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- The objective of the new offices is to offer better services to investors and issuers from Barcelona and to accompany the growth of its financial sector
- The premises may host events of the European and international financial community

The Spanish National Securities Market Commission (CNMV) has today inaugurated its new offices in Barcelona, in the building located at Calle Bolivia 56, in district 22@. The CNMV Chair, Mr. Rodrigo Buenaventura, the CNMV Vice-Chair, Ms. Montserrat Martínez Parera, the Government Delegate in Catalonia, Ms. Teresa Cunillera, and the First Deputy Mayor of the City Council of Barcelona, Mr. Jaume Collboni, attended the event. Also in attendance were the President of the Spanish National Commission of Markets and Competition (CNMC), Ms. Cani Fernández, the Financial Policy General Director of the Regional Government of Catalonia, Mr. Josep María Sánchez i Pascual and representatives from financial institutions and listed companies.

In his speech, the Chair of the CNMV highlighted that “the objective of the CNMV, which has been present in Barcelona for almost 25 years now, is to enhance the services for the financial sector and investors and to reinforce its supervisory powers in Barcelona, a place that has become increasingly important for some types of investment services”. Barcelona currently houses:

- A market capitalisation of 100 billion euros, with 27 listed companies, eight of which belong to Ibex-35.
- 19 issuers of securities in the past three years.
- 40 IFs, 18 CISMCS, five CIS depositories, 645 CISs, 31 closed-ended CISMCS, 131 closed-ended collective investment schemes or venture capital firms, eight crowdfunding platforms and one asset securitisation fund management company.

The CNMV is now renewing its commitment to a city that is at the cutting edge of the asset management industry, a main point for multiple FinTech and venture capital initiatives, which is at the forefront of sustainability projects.

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The new building will also facilitate the increasing presence of the CNMV and its relationship with international institutions (ESMA, IOSCO, etc.), and may become a hub for financial meetings or events with the national, European and international financial community. With this, the new office in Barcelona will be able to accompany the growth of the securities market and investment services in Catalonia.