

ESMA APPOINTS RODRIGO BUENAVENTURA AS CHAIR OF THE MARKET INTEGRITY STANDING COMMITTEE

24 March 2021

- The Market Integrity Standing Committee is responsible for carrying on ESMA's work relating to market abuse, short positions and benchmarks

The CNMV Chairman, Rodrigo Buenaventura, has been appointed as the new Chair of the Market Integrity Standing Committee (MISC) by the Board of Supervisors of the European Securities and Markets Authority (ESMA).

The ESMA Market Integrity Standing Committee is entrusted with functions related to market supervision, the enforcement of securities laws as well as the coordination of national authorities in their duty of exchanging information in market abuse investigations. It also develops technical standards, advising the European Commission on these matters and developing recommendations and guidelines on market abuse, short positions and benchmarks.

The CNMV Chairman replaces Elisabeth Roegele, of the German markets supervisor (BaFin), as chair.

Rodrigo Buenaventura also chairs the ESMA Investor Protection and Intermediaries Standing Committee (IPISC).

The ESMA committees are expert groups made up of both ESMA staff and national competent authorities of Member States staff and are responsible for developing the lines of action of the institution in their respective areas.

ESMA is an independent European Union authority which comprises the national securities market supervisors of the EU. Its purpose is to promote investor protection and the stability of financial markets, as well as to ensure consistent application of securities market supervisory regulations in all Member States.

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