



## INVESTOR INFORMATION

# The CNMV warns about attempts to defraud investors impersonating authorised entities

- They simulate being an authorised company using identification data that are similar or identical to another authorised company.
- There are companies and/or websites, identified in the CNMV's register with the word "clone", which have no relation whatsoever with the authorised entities which they impersonate.
- Verify that the offer is made by an entity registered with the CNMV by directly accessing the [CNMV Register](#).

The Spanish National Securities Market Commission (CNMV) has become aware of a fraud committed by unauthorised companies ("financial boiler rooms"), which use identification data of companies authorised by/registered with the CNMV to mislead investors by creating a semblance of legality.

These "financial boiler rooms" unlawfully use identifying elements that are identical or very similar to those of companies duly authorised and registered.

To protect yourself from alleged fraudsters we recommend that when you are offered financial products that you personally verify data such as the company name, trade name, registered office and postal addresses, domain and website address and the registration number with the supervisory body. If any of these data do not coincide or if you have any doubts about the identity of the vendor company, ask the CNMV and reject unexpected offers until you verify that they come from entities duly registered with the CNMV.

The company's data should always be verified from the CNMV's website, and never via links included in emails or on the website of the company offering you an investment.

If contact details are not found on the CNMV's register or if you have doubts when comparing them with the data provided by the company, please contact the [Investor Service Department](#) of the CNMV before investing.

These types of “financial boiler rooms” can be found via the [search engine for warned companies](#) on the CNMV’s website, since both the CNMV and other foreign regulatory authorities have added the word “clone” to their name for their identification when using this search engine.

Further information on how these types of persons and entities act is available at the following links of interest:

- [“Ten tips to avoid financial boiler rooms”](#) published by the CNMV
- [“Financial boiler rooms”](#), financial education guide published by the CNMV
- [WARNINGS for investors](#)