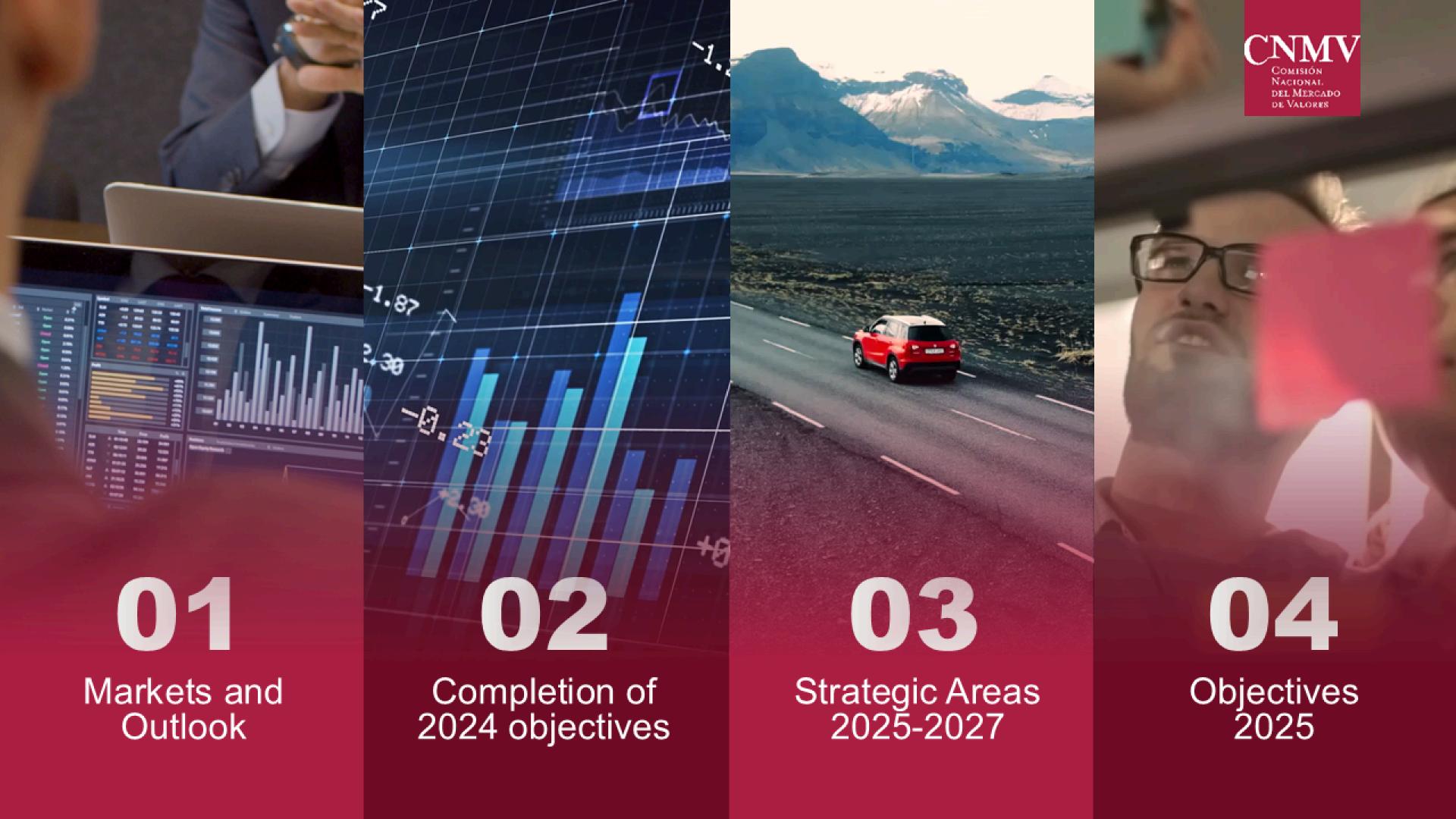


CARLOS SAN BASILIO CHAIR











35 out of 42 objectives







Strategic Areas 2025-2027



Effective supervision



- Strengthening supervision in sustainable finance
- Crypto-asset market
- Digital operational resilience (DORA)
- ► Al: efficient supervision and responsible use



Strategic Areas 2025-2027



Development of capital markets



- Facilitating financing opportunities for:
 - Listed companies
 - SMEs
- Enhancing retail investors' access to markets
- Simplification and reduction of burdens without compromising investor protection and sustainability



Strategic Areas 2025-2027



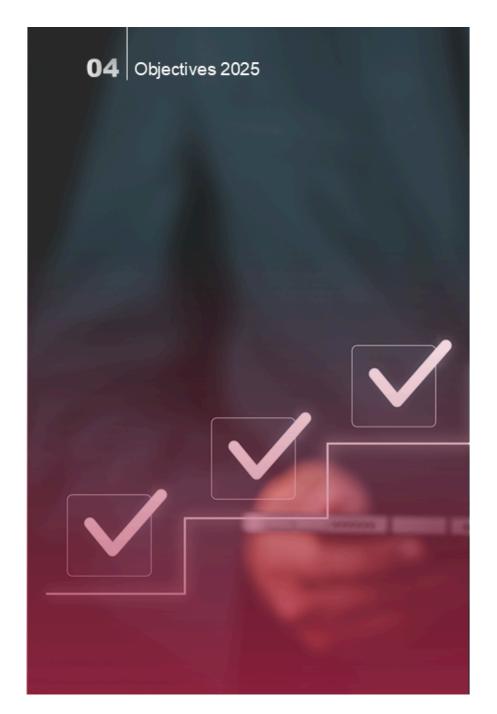
- Digitalisation and technological innovation
- Promoting a culture of change
- Greater influence and active contribution on the international stage

Strategic Areas 2025-2027

















Main Initiatives

A new Investor Protection and Financial Education department



Area

Transition to T+1 settlement: monitoring the development of process automation solutions by the industry



Preparing for the entry into force of the Royal Decree on takeover bids for companies listed on MTFs



Ensuring finfluencers comply with rules on investment recommendations

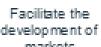












development of





Main Initiatives

Review compliance with obligations to provide



Area

Analysis on the use of AI by supervised entities (credit institutions, investment firms and collective investment scheme management companies)

cost information to clients



Task force to monitor the implementation of recommendations from the OECD report



Develop a strategic cybersecurity plan



