



Draft Circular on the obligations of investment firms regarding disclosure through their websites in relation to corporate governance and remuneration policy, amending CNMV Circular 7/2008, of 26 November.

22 September 2017

The Circular, whose draft has been submitted for public consultation, is one of the objectives covered in CNMV's 2017 activities plan. This draft develops the obligations regarding disclosure on corporate governance and remuneration policy of certain Investment Firms through their websites provided in Article 31 ter of RD 217/2008. Additionally, the draft includes a modification of Circular 7/2008, which sets forth the accounting standards applicable to investment firms and collective investment scheme management companies, to incorporate the new accounting treatment of intangible assets.

The text of the proposed Circular can be accessed through the attached link.

[Text of the proposed Circular \(link\).](#)

The public consultation period for interested parties ends on 10 October 2017.

Observations can be sent to the following email address: supervisionesieca@cnmv.es.