

ESMA Consultation Paper on the review of the RTS on the form and content of an application for recognition under the Benchmarks Regulation

Link to the paper: <u>Consultation Paper on the review of the RTS on the form and</u> <u>content of an application for recognition under the Benchmarks Regulation</u>

1.- Target participants

The consultation paper (CP) is specifically of interest to third country administrators of benchmarks.

2.- Information Note

The CP explains the ESMA's proposal to review the RTS for the form and content of the application for recognition, with those amendments considered necessary to ensure the information provided by the applicants is aligned with the changes introduced to the Benchmarks Regulation (BMR) in the context of the *ESAs review* transferring some supervisory responsibilities to ESMA as of January 2022. ESMA is also suggesting adding or further specifying some of the already requested information that will allow ESMA to properly assess that the applicant has established all the necessary arrangements to meet the requirements of the BMR. The content of the CP includes section 1 explaining the background to ESMA's proposals to amend the RTS, and section 2 setting out the proposed amendments to the RTS and the reasoning behind.

3.- Submission of comments

The deadline for submitting comments is 9 September 2022.

Respondents may send their comments through ESMA's website: **www.esma.europa.eu**. The paper of this consultation (ESMA81-393-494) and the Response Form are available in the section <u>Consultation</u>.

Likewise, please send a copy of your answers to the CNMV to the following email address: <u>documentosinternacional@cnmv.es</u>

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