



ESMA Public Consultation Paper on the draft Guidelines for reporting under EMIR

Link to the paper: [Consultation Paper on the draft Guidelines for reporting under EMIR](#)

1.- Target participants

All interested stakeholders are invited to respond to this consultation. In particular, responses are sought from financial and non-financial counterparties to derivatives, central counterparties (CCPs) and trade repositories (TRs), as well as from all the authorities having access to the TR data and any other interested stakeholder.

2.- Information Note

The Consultation Paper includes draft guidelines on a wide set of topics related to reporting, data quality and data access under EMIR Refit. With regards to reporting, the paper provides clarifications concerning responsibility for reporting, reporting logic and the correct population of fields for different reporting scenarios and different products. With regards to the data quality, the procedures to be implemented by the reporting entities and by the TRs are clarified. Concerning data access, the paper clarifies certain operational aspects.

The consultation paper is split into different sections:

- **Section 3** addresses the scope of the Guidelines and **Section 4** outlines their purpose.
- **Section 5** refers to the general principles that apply to EMIR reporting, including how the reports should be constructed and in what circumstances.
- **Section 6** gathers clarifications covering reporting of specific products.
- **Section 7** refers to the tables of fields to be reported under EMIR, explaining how the relevant fields for particular topics should be reported under multiple use cases.
- Finally, **section 8** contains guidance relevant i.a. for the Trade Repositories and covers topics such as generation of the Trade State Report, reconciliation, feedback on data quality and authorities' access to data.

3.- Submission of comments

The deadline for submitting comments is 30 September 2021.

Respondents may send their comments through ESMA's website: www.esma.europa.eu. The paper of this consultation (ESMA74-362-1893), the response form and an additional response form to provide comments on the validation rules and/or reconciliation tolerances for the specific reporting fields are available in the section [Consultation](#).

Likewise, please send a copy of your answers to the CNMV to the following email address: documentosinternacional@cnmv.es

International Affairs Department

**CNMV
c/ Edison 4
28006 Madrid**