

Call for evidence on greenwashing

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1.- Target participants

All interested parties are welcome to contribute to the survey, including financial institutions under the remit of the three European Supervisory Authorities (ESAs) and other stakeholders ranging from retail investors and consumers associations to NGOs and academia.

2. - Information Note

The Call for Evidence seeks input on potential greenwashing practices in the whole EU financial sector, including banking, insurance and financial markets, and which may be relevant to various segments of the sustainable investment value chain and of the financial product lifecycle.

The work for this request for input can be structured in the following main areas: a) Clearly defining greenwashing and better understanding the phenomenon, its scale and potential related risks; b) Taking stock of the implementation of relevant sustainable finance legislation within the remit of the ESAs and identifying early challenges for stakeholders and regulators; c) Mapping out various aspects of the supervisory response and assessing its adequacy from both a legal and a practical standpoint; d) Issuing recommendations based on findings within the areas referred to above.

Concretely, the ESAs are interested in collecting: i. The views from various stakeholders on how to understand greenwashing and what the main drivers of greenwashing might be; ii. Examples of potential greenwashing practices across the EU financial sector relevant to various segments of the sustainable investment value chain and of the product lifecycle; and iii. Any available data to help the ESAs gain a concrete sense of the scale of greenwashing and identify areas of high greenwashing risks.

This document contains a section on general greenwashing financial sector, as well as related aspects relevant for the whole three additional sections covering specific aspects within the remit of each of the ESAs.

3.- Submission of comments

The deadline for submitting comments is **10 January 2023**.

Respondents may send their contributions through the [link](#) provided in the consultation document.

Likewise, please send a copy of your answers to the CNMV to the following email address: documentosinternacional@cnmv.es

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