

Public Consultation on ESMA Guidelines for the criteria on the assessment of knowledge and competence under the Markets in Crypto Assets Regulation (MiCA)

Public Consultation on ESMA Guidelines for the criteria on the assessment of knowledge and competence under MiCAR

1. – Target participants

All interested stakeholders are invited to respond to this Consultation Paper. In particular, ESMA invites crypto-asset service providers, investors and their associations, financial entities dealing with crypto-assets and any other stakeholders that have an interest in the market for crypto-assets.

2. – Objective of the consultation

The European Securities and Markets Authority (ESMA) has been empowered to develop technical standards and guidelines specifying certain provisions of the Regulation on Markets in Crypto-Assets (MiCA). ESMA has prepared this Consultation Paper (CP) in order to consult interested parties for the purpose of producing guidelines for the assessment of knowledge and competence of natural persons giving advice on crypto-assets or information about crypto-assets or crypto-asset services, on behalf of crypto-asset service providers.

These guidelines have been developed by taking as a reference the MiFID II guidelines on the assessment of knowledge and competence, which also deal with the knowledge and competence of staff giving advice or information about investment products under MiFID II.

The questionnaire refers to the following guidelines:

- Guideline 1: General
- Guideline 2: Criteria for knowledge and competence for staff giving information about crypto-assets or crypto-asset services
- Guideline 3: Criteria for knowledge and competence for staff giving advice about crypto-assets or crypto-asset services
- Guideline 4: Organisational requirements for assessment, maintenance and updating of knowledge and competence

ESMA will consider the feedback received to this consultation and expects to publish a final report in Q3 2025.

4. - Submission of comments

The deadline for submitting comments is **22 April 2025**.

Please send a copy of your answers to the CNMV to: documentosinternacional@cnmv.es or to the following address:

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