

## **Targeted consultation on the functioning of the Money Market Fund Regulation**

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#### **1.- Target participants**

This consultation is targeted at relevant stakeholders and users of money market funds (MMFs), and in particular to investors and managers of MMFs, to understand the impact of existing rules on these stakeholders and users.

#### **2.- Informative Note**

The Money Market Fund Regulation (EU Regulation 2017/1131 - MMFR) requires the Commission to submit a report to the co-legislators assessing the adequacy of this Regulation from a prudential and economic point of view. This should be based on a robust and comprehensive evaluation of current rules. The following questionnaire aims at complementing the information collected by other initiatives and work (including recent work by ESMA, ESRB/ECB, FSB) on the functioning of the existing rules on money market funds, in particular about the impact of the MMFR on the different economic aspects of MMFs and the role of MMFs in the EU economy.

The survey is divided into three sections: 1) questions addressed to all stakeholders, 2) questions addressed to investors in MMFs, and 3) questions addressed to managers of MMFs.

#### **3.- Submission of comments**

The deadline for submitting comments is **13 May 2022**.

Stakeholders should send their contributions through an online questionnaire available on the [European Commission](#) website (place the cursor over the word to obtain the link).

The CNMV would also appreciate it if stakeholders could send a copy of their responses to the consultation to the following address: [documentosinternacional@cnmv.es](mailto:documentosinternacional@cnmv.es)

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