



## PRESS RELEASE

# THE CNMV AND THE AMMC OF MORROCO SIGN A MEMORANDUM OF COOPERATION AND MUTUAL ASSISTANCE

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The Capital Market Authority of the Kingdom of Morocco (AMMC) and the National Securities Market Commission of the Kingdom of Spain (CNMV) have signed a securities market cooperation and mutual assistance agreement. Their respective Chairmen, Nezha Hayat and Sebastián Albella, signed the document on the occasion of the State visit of the King and Queen of Spain to the Kingdom of Morocco.

The agreement provides for consultations between both authorities on issues of mutual interest, in order to improve cooperation between both bodies and investor protection, as well as to collaborate, to the extent possible, facilitating the stability, efficiency and development of the securities markets.

The AMMC and the CNMV are members of IOSCO (the International Organisation of Securities Commissions) and of the Mediterranean Network of Regulatory Authorities, and by signing this agreement they highlight the importance of the securities market as one of the appropriate mechanisms in the process of allocating economy resources, and for the progress of both countries.

The agreement provides for the establishment of technical assistance and staff training programmes in terms of systems to promote capital markets, including public and private offerings and placements, securities issues, order transmission systems and investor protection procedures and practices. Inspection and supervisory techniques, new technologies, sustainability reports, investor education, financing small and medium-sized enterprises through the capital market, and authorisation of entities and professionals are also included within the scope of this collaboration.