

26 April 2021

## **The CNMV, the Bank of Spain and the Ministry of Economic Affairs and Digital Transformation propose increasing the presence of financial education in the school curriculum**

The CNMV, the Bank of Spain and the Ministry of Economic Affairs and Digital Transformation have submitted to the Ministry of Education and Vocational Training a proposal for the expansion of content related to financial competence in the design of the next school curriculum, which will be incorporated into the regulations implementing Spanish Organic Law 3/2020, amending the Spanish Organic Law on Education.

The proposal aims to ensure that students of all ages in compulsory education, that is, primary and secondary, cover content related to financial education. The objective of the proposal is to promote adequate training for citizens to make financial decisions in an increasingly complex and dynamic environment, a need that has been repeatedly supported in recent years by the main international and multilateral organisations of which Spain is a member.

These proposals have been drawn up under the collaboration agreement signed on 7 September 2020 between the CNMV, the Bank of Spain and the Ministry of Education and Vocational Training to develop and extend the Financial Education Plan in the education system. One of the essential objectives of this Agreement is to increase the presence of financial education in the school curriculum.

In this regard, the document proposes that primary school students develop skills such as *"Understanding the role that money plays in our lives"* or *"Managing money properly"*. Proper training at an early age can help children develop the confidence, skills and knowledge they need to manage their money.

Furthermore, given that young people will face a complex economic and financial environment, it is proposed that secondary school students develop competencies such as *"Planning and using income and other resources in the short and long term to improve financial well-being"*, *"Managing financial risks"*, *"Knowing and understanding the financial environment"*, among others.

The proposal underlines the commitment that the Bank of Spain, the CNMV and the Ministry of Economy and Digital Transformation maintain with the dissemination and improvement of financial education in Spain.

**For further information:**

Bank of Spain Communications Department  
CNMV Communications Department

91 338 60 97  
91 585 15 30