



DEATH OF BLAS CALZADA, PRESIDENT OF THE INSTITUTION BETWEEN 2001 AND 2004

Madrid, 18 February 2018

The National Securities Market Commission mourns the death of Blas Calzada, president between 2001 and 2004.

During his term of office, held at a particularly difficult and tumultuous period for CNMV, Blas Calzada contributed significantly towards the consolidation of the institution and to preserving its prestige. All those who worked with him at CNMV remember his leadership skills and the boost he gave to supervisory work. Many of the initiatives he promoted during his presidency endure to today.

CNMV expresses its affection to the family of Blas Calzada in these sad moments.