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The Spanish Ministry of Education, the Bank of Spain and the CNMV have renewed their collaboration agreement to promote financial education

The Spanish Ministry of Education, the Bank of Spain and the Spanish National Securities Market Commission (CNMV) have today renewed their collaboration agreement to promote financial education in the education system, one of the major projects of the Financial Education Plan.

The Minister, Isabel Celaá, the Governor of the Bank of Spain, Pablo Hernández de Cos, and the Chairman of the CNMV, Sebastián Albella, have entered into this agreement which entails the participation of the three institutions in promoting the basic principles pursued by the plan among members of the educational community, e.g. the planning and management of responsible personal finance.

The renewal of the agreement broadens the joint effort of the institutions in achieving the objectives of the Financial Education Plan. A decade after the conclusion of the first agreement between the Ministry and the financial supervisors, some financial education and entrepreneurship content is present in the curricula of primary and secondary education.

Furthermore, with support from the Spanish Ministry of Education and Vocational Training and the Department of Education of the Spanish Regional Governments, the Financial Education Plan is going to launch its Financial Education programme every school year, in which all Spanish schools and educational institutions may enrol free of charge, on a voluntary and flexible basis. The content will include financial subjects under the PISA programme: money and transactions, personal finance planning and management, risks and benefits and the financial outlook.

The Financial Education Plan is an initiative which has been promoted by the Bank of Spain and the CNMV since 2008 to foster financial education of Spanish people. It has a network of 40 collaborators from various fields committed to meeting this objective.

For further information:

Communications Department of the Ministry of Education and Vocational Training
Bank of Spain Communications Department
CNMV Communications Office

91 701 80 89
91 338 60 97
91 585 15 30