

AUTHORISATION PROCESS

English-speaking coach

Your English-speaking coach will advise you throughout the entire authorisation process and will continue helping you for a 6-month period after the authorisation has been granted.

Standardised application forms

The CNMV provides application forms, including detailed instructions, in English at its website.

Documentation in English

The CNMV accepts that all relevant documentation is presented in English without the need of any translation.

Electronic submission of documents

The CNMV provides the option of submitting all the relevant documents for the purposes of the authorisation electronically. Your coach will guide you through with specific information on how to submit yours in an easy straight-forward way.

Formal authorisation granted within two months

The CNMV will follow a friendly and flexible approach in relation to the documentation that needs to be filed. In this regard, the CNMV undertakes to grant the formal authorisation within two months, provided that the applicant meets the mandatory requirements and the required documentation has been substantially presented.

Equivalent documents

The CNMV is willing to accept, after proper consideration, the following pre-existing documents available in English, if they have already been filed with and approved by the FCA or by the UK competent authority.

➤ **Suitability of the management body and persons managing the business**

- Information on knowledge and experience
- Information on business and professional repute
- Official certificate issued by UK authorities regarding criminal records
- Information on governance

➤ **Suitability of heads of compliance, risk and internal audit**

- Information on knowledge and experience
- Information on business and professional repute

➤ **Suitability of persons which will have a direct or indirect qualifying holding**

- Information on reputation
- Information on its financial soundness

➤ **Organisational structure**

If the organisational structure is projected to be the same as the one approved by the FCA, the applicant will only need to provide an organisational chart.

➤ **Rules of Conduct**